

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

Assets:	
Cash and investments	\$ 12,946
Inventories	135,425
Total assets	148,371
Liabilities:	
Accounts payable	74,767
Deferred revenues	(76)
Total liabilities	74,691
Net assets	\$ 73,680

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 104,444
Revenues over/(under) expenditures	(30,764)
Other additions	-
Total operating fund balance	73,680
Equipment renewals and replacements -	
Balance at July 1	-
Total equipment renewals and replacements	-
Total fund balances	\$ 73,680

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

Operating revenues:	
Sales and services	\$ 1,545,353
Less cost of goods sold	<u>1,259,510</u>
Net operating revenues	<u>285,843</u>
Operating expenditures:	
Salaries and wages	196,743
Related benefits	80,837
Administrative charge	-
Supplies and expenses	<u>39,749</u>
Total operating expenditures	<u>317,329</u>
Operating income (loss)	<u>(31,486)</u>
Other revenues:	
Interest on investments	<u>722</u>
Net income (loss)	<u><u>\$ (30,764)</u></u>