



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2018 and 2017

	2018	2017
OPERATING REVENUES		
Student tuition and fees	\$ 422,884,848	\$ 420,892,786
Less scholarship allowances	(83,108,278)	(79,211,594)
Net student tuition and fees	339,776,570	341,681,192
Federal appropriations	-	-
Federal grants and contracts	76,749,642	70,274,136
State and local grants and contracts	36,244,731	37,873,636
Nongovernmental grants and contracts	18,619,468	16,262,480
Sales and services of educational departments	22,564,584	25,199,594
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	204,174,037	208,331,481
Less scholarship allowances	(15,636,010)	(15,692,103)
Net auxiliary revenues	188,538,027	192,639,378
Other operating revenues	10,103,355	9,722,587
Total operating revenues	692,596,377	693,653,003
OPERATING EXPENSES		
Educational and general:		
Instruction	307,720,694	284,958,173
Research	137,574,990	152,421,173
Public service	29,353,220	34,131,843
Academic support	85,874,463	87,698,354
Student services	29,606,609	27,905,521
Institutional support	37,580,523	42,753,569
Operation and maintenance of plant	120,833,732	96,828,761
Scholarships and fellowships	41,814,706	39,142,485
Auxiliary enterprises	158,224,852	159,888,635
Hospital	-	-
Total operating expenses	948,583,789	925,728,514
OPERATING INCOME (LOSS)	(255,987,412)	(232,075,511)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	137,809,558	131,749,329.31
Gifts	65,713,140	22,805,636
Federal nonoperating revenues (expenses)	25,612,779	23,704,583
Net investment income	341,821	1,055,437
Interest expense	(13,953,596)	(12,665,152)
Other nonoperating revenues (expenses)	2,420,975	3,169,754
Net nonoperating revenues (expenses)	217,944,677	169,819,587
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	(38,042,735)	(62,255,924)
Capital appropriations	12,731,540	18,386,081
Capital gifts and grants	9,116,169	22,838,633
Additions to permanent endowments	3,473,724	1,641,681
Other additions, net	2,869,232	(1,334,525)
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	(9,852,070)	(20,724,054)
Net position at beginning of year, restated	(142,116,508)	153,597,166
Net position at end of year	\$ (151,968,578)	\$ 132,873,112