



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

Assets:	
Cash and investments	\$ 788,734
Accounts receivable	5,253
Total assets	793,987
Liabilities:	
Accounts payable	2,552
Deferred revenues	26,358
Total liabilities	28,910
Net assets	\$ 765,077

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 257,854
Revenues over/(under) expenditures	142,522
Total operating fund balance	400,376
Equipment renewals and replacements -	
Balance at July 1	326,819
Depreciation charges transferred	37,882
Total equipment renewals and replacements	364,701
Total fund balances	\$ 765,077



STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	\$ 72,888	\$ 17,375	\$ 142,591	\$ 2,138	\$ -	\$ 234,992
Fee allocations	9,975	326,568	207,132	261,826	104,718	910,219
Total operating revenues	<u>82,863</u>	<u>343,943</u>	<u>349,723</u>	<u>263,964</u>	<u>104,718</u>	<u>1,145,211</u>
Operating expenditures:						
Salaries and wages	338,300	21,542	100,200	68,519	69,118	597,679
Related benefits	112,861	-	-	-	-	112,861
Administrative charge	-	24,203	24,610	18,575	7,369	74,757
Supplies and expenses	87,254	34,134	49,664	15,390	6,442	192,884
Travel	3,763	-	1,031	-	507	5,301
Depreciation	-	-	1,540	17,502	18,840	37,882
Management allocation	(440,640)	142,660	145,058	109,487	43,435	-
Total operating expenditures	<u>101,538</u>	<u>222,539</u>	<u>322,103</u>	<u>229,473</u>	<u>145,711</u>	<u>1,021,364</u>
Operating income (loss)	<u>(18,675)</u>	<u>121,404</u>	<u>27,620</u>	<u>34,491</u>	<u>(40,993)</u>	<u>123,847</u>
Other revenues:						
Interest on investments	<u>18,675</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,675</u>
Net income (loss)	<u>\$ -</u>	<u>\$ 121,404</u>	<u>\$ 27,620</u>	<u>\$ 34,491</u>	<u>\$ (40,993)</u>	<u>\$ 142,522</u>