



**STUDENT HEALTH CENTER**

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2018

<b>Assets:</b>	
Cash and investments	\$ 1,873,978
Accounts receivable	177,953
Inventories	16,206
<b>Total assets</b>	<b><u>2,068,137</u></b>
<b>Liabilities:</b>	
Accounts payable	13,280
Deferred revenues	431,899
<b>Total liabilities</b>	<b><u>445,179</u></b>
<b>Net assets</b>	<b><u><u>\$ 1,622,958</u></u></b>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2018

<b>Fund balances:</b>	
Operating fund balance -	
Balance at July 1	\$ 2,236,778
Revenues over/(under) expenditures	6,924
Net transfers to plant fund	(800,000)
<b>Total operating fund balance</b>	<b><u>1,443,702</u></b>
Equipment renewals and replacements -	
Balance at July 1	157,622
Depreciation charges transferred	21,634
<b>Total equipment renewals and replacements</b>	<b><u>179,256</u></b>
<b>Total fund balances</b>	<b><u><u>\$ 1,622,958</u></u></b>



**STUDENT HEALTH CENTER**

**ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2018**

<b>Operating revenues:</b>	
Sales and services	\$ 789,509
Fee allocation	8,749,237
Total operating revenues	<u>9,538,746</u>
Less cost of goods sold	126,575
Net operating revenues	<u>9,412,171</u>
<b>Operating expenditures:</b>	
Salaries and wages	5,339,934
Related benefits	2,274,223
Travel	55,547
Administrative charge	663,461
Supplies and expenses	1,153,715
Utilities	57,811
Depreciation	21,634
Total operating expenditures	<u>9,566,325</u>
Operating income (loss)	<u>(154,154)</u>
<b>Other revenues:</b>	
Interest on investments	161,078
Net income (loss)	<u>\$ 6,924</u>