



PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

Assets:	
Cash and investments	\$ 5,731,794
Accounts receivable	392,067
Total assets	6,123,861
Liabilities:	
Accounts payable	224,798
Deposits held for others	3,278
Deferred revenues	334,497
Total liabilities	562,573
Net assets	\$ 5,561,288

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 4,993,313
Revenues over/(under) expenditures	549,996
Net transfers to plant fund	(362,230)
Net transfers to restricted fund	(24,000)
Total operating fund balance	5,157,079
Equipment renewals and replacements -	
Balance at July 1	333,461
Depreciation charges transferred	70,748
Equipment purchases	-
Total equipment renewals and replacements	404,209
Total fund balances	\$ 5,561,288



PARKING & TRANSPORTATION SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

Operating revenues:	
Sales and services	\$ 8,528,472
Fee allocation	3,815,494
Total operating revenues	<u>12,343,966</u>
Operating expenditures:	
Salaries and wages	1,658,874
Related benefits	622,573
Travel	4,625
Administrative charge	844,976
Supplies and expenses	6,159,748
Utilities	171,171
Depreciation	70,748
Principal and interest	2,467,340
Total operating expenditures	<u>12,000,055</u>
Operating income (loss)	<u>343,911</u>
Other revenues:	
Interest on investments	206,085
Net income (loss)	<u>\$ 549,996</u>