



LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2018

Assets:	
Cash and investments	\$ 821,801
Accounts receivable	172
Inventories	7,548
Total assets	<u>829,521</u>
Liabilities:	
Accounts payable	688
Deferred revenues	403,553
Total liabilities	<u>404,241</u>
Net assets	<u><u>\$ 425,280</u></u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 416,813
Revenues over/(under) expenditures	<u>(2,486)</u>
Total operating fund balance	<u>414,327</u>
Equipment renewals and replacements -	
Balance at July 1	10,341
Depreciation charges transferred	<u>612</u>
Total equipment renewals and replacements	<u>10,953</u>
Total fund balances	<u><u>\$ 425,280</u></u>



LABORATORY SCHOOL CAFETERIA

**ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018**

Operating revenues:	
Sales and services	\$ 439,904
Less cost of goods sold	<u>185,924</u>
Net operating revenues	<u>253,980</u>
Operating expenditures:	
Salaries and wages	160,584
Related benefits	56,833
Administrative charge	16,059
Supplies and expenses	26,401
Utilities	9,607
Depreciation	612
Total operating expenditures	<u>270,096</u>
Operating income (loss)	<u>(16,116)</u>
Other revenues:	
Interest on investments	<u>13,630</u>
Net income (loss)	<u><u>\$ (2,486)</u></u>