



Statement of Net Position
For years ended June 30, 2018 and 2017

ASSETS	2018	2017
Current Assets		
Cash and cash equivalents	\$ 74,562,013	\$ 65,872,933
Investments	20,030,551	22,553,044
Receivables, net	89,925,133	122,822,232
Leases receivable, net	-	-
Due from other campuses	32,515	383,737
Due from Primary Government	889,700	908,283
Due from Federal Government	4,194,419	4,325,763
Inventories	334,392	373,872
Prepaid expenses and advances	229,638	157,876
Notes receivable, net	251,343	366,492
Other current assets	-	-
Total current assets	<u>190,449,704</u>	<u>217,764,232</u>
Noncurrent Assets		
Restricted Assets:		
Cash and cash equivalents	13,635,471	9,457,292
Investments	62,107,339	65,709,945
Receivables, net	-	-
Notes receivable	1,107,807	1,186,458
Other restricted assets	-	-
Investments	-	-
Leases receivable, net	-	-
Capital assets, net:		
Land	3,473,222	3,473,222
Buildings and improvements	51,226,357	48,417,655
Machinery and equipment	16,270,964	20,520,000
Infrastructure	-	-
Intangible Assets	86,939	96,699
Construction in progress	6,325,086	8,700,893
Other noncurrent assets	-	-
Total noncurrent assets	<u>154,233,185</u>	<u>157,562,164</u>
Total assets	<u>344,682,889</u>	<u>375,326,396</u>
Defered outflows of resources		
Deferred amounts on debt refunding	-	-
OPEB-related deferred outflows of resources	10,643,590	-
Pension-related deferred outflows of resources	24,417,420	39,838,779
Total dererred outflow of resources	<u>35,061,010</u>	<u>39,838,779</u>
Total assets and dererred outflow of resources	<u>379,743,899</u>	<u>415,165,175</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	20,423,884	18,592,347
Due to other campuses	56,073	368,551
Due to Federal Government	-	-
Amounts held in custody for others	50,230	43,900
Unearned revenues	1,337,642	2,230,126
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	1,090,410	1,097,939
Capital lease obligations	708,333	670,599
Notes Payable	-	-
Bonds payable	-	-
Other long-term liabilities	-	-
Total current liabilities	<u>23,666,572</u>	<u>23,003,462</u>
Noncurrent Liabilities		
Compensated absences payable	10,792,347	10,039,653
Capital lease obligations	244,860	953,193
Notes payable	-	-
Bonds payable	-	-
OPEB liability	318,429,279	220,308,336
Net pension liability	190,373,929	225,082,542
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>519,840,415</u>	<u>456,383,724</u>
Total Liabilities	<u>543,506,987</u>	<u>479,387,186</u>
Defered inflows of resources		
Split interest agreements	-	-
OPEB-related deferred inflows of resources	16,258,718	-
Pension-related deferred inflows of resources	41,817,809	53,197,909
Total dererred Inflows of resources	<u>58,076,527</u>	<u>53,197,909</u>
NET ASSETS		
Net investment in capital assets	76,429,375	79,584,677
Restricted for:		
Nonexpendable	68,600,862	68,268,091
Expendable	78,593,369	80,936,834
Unrestricted	(445,463,221)	(346,209,522)
Total net position	<u>(221,839,615)</u>	<u>(117,419,920)</u>