



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2018 and 2017

| | 2018 | 2017 |
|---|--------------------------|--------------------------|
| OPERATING REVENUES | | |
| Student tuition and fees | \$ 9,638,341 | \$ 9,766,179 |
| Less scholarship allowances | (2,545,221) | (2,771,368) |
| Net student tuition and fees | <u>7,093,120</u> | <u>6,994,811</u> |
| Federal appropriations | - | - |
| Federal grants and contracts | 121,566 | 117,184 |
| State and local grants and contracts | 399,457 | 296,767 |
| Nongovernmental grants and contracts | 46,383 | 106,505 |
| Sales and services of educational departments | 7,067 | 7,727 |
| Hospital income | - | - |
| Auxiliary enterprise revenues (including revenues pledged to secure debt) | 3,359,679 | 3,379,030 |
| Less scholarship allowances | (313,985) | (215,551) |
| Net auxiliary revenues | <u>3,045,694</u> | <u>3,163,479</u> |
| Other operating revenues | <u>56,929</u> | <u>44,022</u> |
| Total operating revenues | <u><u>10,770,216</u></u> | <u><u>10,730,495</u></u> |
| OPERATING EXPENSES | | |
| Educational and general: | | |
| Instruction | 8,203,987 | 7,871,572 |
| Research | 10,359 | 44,477 |
| Public service | 1,452 | 1,003 |
| Academic support | 613,967 | 529,555 |
| Student services | 1,460,712 | 956,795 |
| Institutional support | 2,496,315 | 2,591,187 |
| Operation and maintenance of plant | 3,273,562 | 3,726,021 |
| Scholarships and fellowships | 3,354,564 | 3,035,203 |
| Auxiliary enterprises | 2,673,167 | 2,597,615 |
| Hospital | - | - |
| Total operating expenses | <u>22,088,085</u> | <u>21,353,428</u> |
| OPERATING INCOME (LOSS) | <u>(11,317,869)</u> | <u>(10,622,933)</u> |
| NONOPERATING REVENUES (EXPENSES) | | |
| State appropriations | 4,870,045.00 | 4,716,863.55 |
| Gifts | 430,519 | 364,140 |
| Federal nonoperating revenues (expenses) | 5,046,692 | 4,847,125 |
| Net investment income | 30,154 | 51,351 |
| Interest expense | (323,472) | (311,759) |
| Other nonoperating revenues (expenses) | <u>44,117</u> | <u>38,343</u> |
| Net nonoperating revenues (expenses) | <u>10,098,055</u> | <u>9,706,064</u> |
| INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES | <u>(1,219,814)</u> | <u>(916,869)</u> |
| Capital appropriations | - | - |
| Capital gifts and grants | 100,000 | - |
| Additions to permanent endowments | - | 20,000 |
| Other additions, net | (5,348) | (99,574) |
| Transfer to/from other LSU campuses | - | - |
| CHANGE IN NET POSITION | <u>(1,125,162)</u> | <u>(996,443)</u> |
| Net position at beginning of year, restated | (14,835,749) | (6,248,972) |
| Net position at end of year | <u>\$ (15,960,911)</u> | <u>\$ (7,245,415)</u> |