



Statement of Net Position
For years ended June 30, 2018 and 2017

| ASSETS | 2018 | 2017 |
|---|----------------------|----------------------|
| Current Assets | | |
| Cash and cash equivalents | \$ 167,353 | \$ 1,326,635 |
| Investments | 99,623 | 91,054 |
| Receivables, net | 6,485,136 | 5,490,220 |
| Leases receivable, net | - | - |
| Due from other campuses | - | - |
| Due from Primary Government | 22,321 | 22,850 |
| Due from Federal Government | - | 65,689 |
| Inventories | 256,054 | 245,596 |
| Prepaid expenses and advances | - | 3,450 |
| Notes receivable, net | 552 | 552 |
| Other current assets | - | - |
| Total current assets | 7,031,039 | 7,246,046 |
| Noncurrent Assets | | |
| Restricted Assets: | | |
| Cash and cash Equivalents | 381,809 | 488,740 |
| Investments | 833,437 | 858,303 |
| Receivables, net | - | - |
| Notes receivable | 10,489 | 10,489 |
| Other restricted assets | - | - |
| Investments | - | - |
| Leases receivable, net | - | - |
| Capital assets, net: | | |
| Land | 146,388 | 146,388 |
| Buildings and improvements | 20,319,670 | 21,271,914 |
| Machinery and equipment | 518,777 | 566,064 |
| Infrastructure | 220,774 | 228,842 |
| Intangible assets | - | - |
| Construction in progress | - | - |
| Other noncurrent assets | - | - |
| Total noncurrent assets | 22,431,344 | 23,570,740 |
| Total Assets | 29,462,383 | 30,816,786 |
| Deferred outflows of resources | | |
| Deferred amounts on debt refunding | - | - |
| OPEB-related deferred outflows of resources | 197,588 | - |
| Pension-related deferred outflows of resources | 4,123,954 | 3,508,241 |
| Total deferred outflows of resources | 4,321,542 | 3,508,241 |
| Total Assets and Deferred Outflow of Resources | \$ 33,783,925 | \$ 34,325,027 |



Statement of Net Position
For years ended June 30, 2018 and 2017

| LIABILITIES | 2018 | 2017 |
|---|----------------------|-----------------------|
| Current Liabilities | | |
| Accounts payable and accrued liabilities | \$ 168,589 | \$ 463,831 |
| Due to other campuses | - | - |
| Due to Federal Government | - | - |
| Amounts held in custody for others | 549,977 | 82,549 |
| Unearned revenues | 4,603,041 | 4,323,796 |
| Other current liabilities | - | - |
| Current portion of long-term liabilities: | | |
| Compensated absences | 59,346 | 71,196 |
| Capital lease obligations | - | - |
| Notes payable | 209,542 | 188,036 |
| Bonds payable | - | 114,583 |
| Other long-term liabilities | - | - |
| Total current liabilities | <u>5,590,495</u> | <u>5,243,991</u> |
| Noncurrent Liabilities | | |
| Compensated absences payable | 636,662 | 485,461 |
| Capital lease obligations | - | - |
| Notes payable | 6,337,405 | 6,554,848 |
| Bonds payable | - | - |
| OPEB liability | 17,878,034 | 10,601,383 |
| Net pension liability | 16,768,063 | 16,924,964 |
| Unearned revenues | - | - |
| Other noncurrent liabilities | 31,641 | 32,254 |
| Total noncurrent liabilities | <u>41,651,805</u> | <u>34,598,910</u> |
| Total Liabilities | <u>47,242,300</u> | <u>39,842,901</u> |
| Deferred inflows of resources | | |
| Split interest agreements | - | - |
| OPEB-related deferred inflows of resources | 924,227 | - |
| Pension-related deferred inflows of resources | 1,578,309 | 1,727,541 |
| Total deferred inflows of resources | <u>2,502,536</u> | <u>1,727,541</u> |
| NET POSITION | | |
| Net investment in capital assets | 14,658,662 | 15,355,741 |
| Restricted for: | | |
| Nonexpendable | 416,102 | 437,893 |
| Expendable | 2,378,275 | 2,156,332 |
| Unrestricted | (33,413,950) | (25,195,381) |
| Total net position | <u>(15,960,911)</u> | <u>(7,245,415.45)</u> |
| Total liabilities, deferred inflows of resources, and net position | <u>\$ 33,783,925</u> | <u>\$ 34,325,027</u> |