



Statement of Cash Flows
For the Year Ended June 30, 2018

Cash flows from operating activities	
Student tuition and fees	\$ 6,349,179
Federal appropriations	-
ARRA receipts	-
Grants and contracts	660,586
Sales and services of educational departments	7,067
Hospital income	-
Auxiliary enterprise receipts	3,529,632
Payments for employee compensation	(8,624,063)
Payments for benefits	(4,153,610)
Payments for utilities	(472,976)
Payments for supplies and services	(4,943,924)
Payments for scholarships and fellowships	(3,354,564)
Loans to students	37,593
Collection of loans to students	-
Other receipts (disbursements)	45,894
Net cash provided (used) by operating activities	<u>(10,919,186)</u>
Cash flows from non-capital financing activities	
State appropriations	4,870,045
Transfer to/from other System Institutions	-
Gifts and grants for other than capital purposes	388,660
Private gifts for endowment purposes	-
TOPS receipts	1,412,496
TOPS disbursements	(1,412,496)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	6,216,486
Direct lending disbursements	(6,216,486)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	5,046,692
Net cash provided (used) by noncapital financing sources	<u>10,305,397</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	100,000
Proceeds from sale of capital assets	-
Purchase of capital assets	(158,922)
Principal paid on capital debt and leases	(310,520)
Interest paid on capital debt and leases	(323,472)
Deposit with trustees	-
Other sources	(5,348)
Net cash provided (used) by capital financing activities	<u>(698,262)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	48,758
Purchase of investments	(2,920)
Net cash provided (used) by investing activities	<u>45,838</u>
Net increase (decrease) in cash and cash equivalents	<u>(1,266,213)</u>
Cash and cash equivalents at the beginning of the year	<u>1,815,375</u>
Cash and cash equivalents at the end of the year	<u>\$ 549,162</u>



**Statement of Cash Flows
For the Year Ended June 30, 2018**

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (11,317,869)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	1,177,358
Nonemployer contributing entity revenue	44,117
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(886,839)
(Increase) decrease in inventories	(10,458)
(Increase) decrease in prepaid expenses & advances	3,450
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	(52,881)
(Increase) decrease in deferred outflows related to pensions	(615,712)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	(278,189)
Increase (decrease) in unearned revenues	279,245
Increase (decrease) in amounts held in custody for others	467,428
Increase (decrease) in compensated absences	139,351
Increase (decrease) in OPEB payable	(486,281)
Increase (decrease) in NPL	(156,901)
Increase (decrease) in deferred inflows related to OPEB	924,227
Increase (decrease) in deferred inflows related to pensions	(149,232)
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities:	<u>(10,919,186)</u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(23,646)
Non-employer contributing entity revenue	44,117
Capital gifts and grants	-
Transfer/disposal of capital assets	-
Net non-cash transactions	<u>20,471</u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	167,353
Cash and cash equivalents classified as noncurrent assets	381,809
	<u>\$ 549,162</u>