



**Statement of Net Position**  
**For years ended June 30, 2017 and 2016**

ASSETS	2017	2016
<b>Current Assets</b>		
Cash and cash equivalents	\$ (285,231)	\$ (775,382)
Investments	100,225	100,213
Derivative instrument	-	-
Receivables, net	2,641,886	2,120,291
Pledges receivable	-	-
Due from other campuses	5,222,191	5,076,767
Due from State Treasury	57,781.60	84,468.00
Due from Federal Government	2,515,638	804,173
Inventories	1,143,802	1,023,947
Prepaid expenses and advances	93,352	769,223
Notes receivable	-	-
Other current assets	-	-
Total current assets	11,489,645	9,203,700
<b>Noncurrent Assets</b>		
Restricted assets:		
Cash and cash equivalents	285,231	285,231
Investments	7,257,993	6,603,124
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	-	-
Land and non-depreciable easements	4,757,598	4,757,598
Buildings and improvements	12,632,397	13,630,006
Machinery and equipment	1,212,923	1,408,838
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	-	-
Other noncurrent assets	-	-
Total noncurrent assets	26,146,142	26,684,797
Total assets	37,635,787	35,888,497
<b>Deferred Outflow of Resources</b>		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-



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Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	7,361,729	4,050,437
Total deferred outflows of resources	<u>7,361,729</u>	<u>4,050,437</u>
Total assets and deferred outflow of resources	<u><u>44,997,516</u></u>	<u><u>39,938,934</u></u>

<b>LIABILITIES</b>	<b>2017</b>	<b>2016</b>
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	565,425	1,570,199
Derivative instrument	-	-
Due to other campuses	92,955	18,845
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	1,243,075	565,587
Amounts held in custody for others	244,684	141,392
Other liabilities	-	-
<b>Current portion of noncurrent liabilities:</b>		
Compensated absences payable	173,069	151,032
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>2,319,208</u>	<u>2,447,055</u>
<b>Noncurrent Liabilities</b>		
Compensated absences payable	1,371,711	1,794,794
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	25,738,106	37,433,909
OPEB payable	17,742,553	16,687,675
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>44,852,370</u>	<u>55,916,378</u>
Total liabilities	<u><u>47,171,578</u></u>	<u><u>58,363,433</u></u>

<b>Deferred Inflows of Resources</b>		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-



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Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-
Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	13,152,726	2,621,288
Total deferred inflows of resources	13,152,726	2,621,288
<b>NET POSITION</b>		
	<b>2017</b>	<b>2016</b>
Invested in capital assets, net of related debt	18,602,918	19,796,442
Restricted for:		
Nonexpendable	6,927,837	6,272,968
Expendable	6,706,943	2,579,637
Unrestricted	(47,564,486.40)	(49,694,834.00)
Total net position	(15,326,788.40)	(21,045,787.00)
Total liabilities, deferred inflows of resources, and net position	\$ 44,997,516	\$ 39,938,934