



Statement of Cash Flows
For the Year Ended June 30, 2017

Cash flows from operating activities	
Student tuition and fees	\$ 25,660,356
Federal appropriations	-
ARRA receipts	-
Grants and contracts	4,663,420
Sales and services of educational departments	332,850
Hospital income	-
Auxiliary enterprise receipts	1,415,224
Payments for employee compensation	(17,652,656)
Payments for benefits	(8,835,172)
Payments for utilities	(774,012)
Payments for supplies and services	(12,188,773)
Payments for scholarships and fellowships	(5,075,925)
Loans to students	(960,144)
Collection of loans to students	-
Other receipts (disbursements)	(35,348)
Net cash provided (used) by operating activities	<u>(13,450,180)</u>
Cash flows from non-capital financing activities	
State appropriations	7,458,018
Transfer to/from other System Institutions	-
Gifts and grants for other than capital purposes	1,056,909
Private gifts for endowment purposes	-
TOPS receipts	2,166,845
TOPS disbursements	(2,166,845)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	26,732,117
Direct lending disbursements	(26,732,117)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	876,337
Other receipts (disbursements)	4,640,439
Net cash provided (used) by noncapital financing sources	<u>14,031,703</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	11,425
Proceeds from sale of capital assets	-
Purchase of capital assets	(229,193)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	-
Net cash provided (used) by capital financing activities	<u>(217,768)</u>



Statement of Cash Flows
For the Year Ended June 30, 2017

Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	126,396
Purchase of investments	-
Net cash provided (used) by investing activities	<u>126,396</u>
Net increase (decrease) in cash and cash equivalents	<u>490,151</u>
Cash and cash equivalents at the beginning of the year	<u>(490,151)</u>
Cash and cash equivalents at the end of the year	<u>\$ -</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities	
Operating loss	\$ (8,373,669)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	1,494,413
Nonemployer contributing entity revenue	56,418
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(2,141,457)
(Increase) decrease in inventories	(119,855)
(Increase) decrease in prepaid expenses & advances	675,871
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to pensions	(3,311,292)
(Increase) decrease in other assets	(1,021,761)
Increase (decrease) in accounts payable & accrued liabilities	(1,053,205)
Increase (decrease) in unearned revenues	677,488
Increase (decrease) in amounts held in custody for others	103,292
Increase (decrease) in compensated absences	(401,046)
Increase (decrease) in OPEB payable	1,054,878
Increase (decrease) in NPL	(11,695,803)
Increase (decrease) in deferred inflows related to pensions	10,531,438
Increase (decrease) in other liabilities	74,110
Net cash provided (used) by operating activities:	<u>(13,450,180)</u>
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions	
Capital appropriations	-
Capital gifts and grants	-
Net non-cash transactions	<u>-</u>



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Reconciliation of Cash & Cash Equivalents to the SNP	
Cash and cash equivalents classified as current assets	(285,231)
Cash and cash equivalents classified as noncurrent assets	285,231
	<u>\$ -</u>