

ASSETS	2017	2016
<b>Current Assets</b>		
Cash and cash equivalents	6,701,547	9,515,877
Investments	-	-
Derivative instrument	-	-
Receivables, net	2,649,006	2,172,212
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	8,617.29	12,597.03
Due from Federal Government	3,457,111	978,010
Inventories	153,116	157,520
Prepaid expenses and advances	-	-
Notes receivable	-	-
Other current assets	-	-
Total current assets	<u>12,969,397</u>	<u>12,836,216</u>
<b>Noncurrent Assets</b>		
Restricted assets:		
Cash and cash equivalents	5,493,070	5,439,043
Investments	6,872,040	6,816,210
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	-	-
Buildings and improvements	95,355,841	98,699,576
Machinery and equipment	4,898,379	5,923,545
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>112,619,330</u>	<u>116,878,374</u>
Total assets	<u>125,588,727</u>	<u>129,714,590</u>
<b>Deferred Outflow of Resources</b>		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	10,400,833	6,226,348
Total deferred outflows of resources	<u>10,400,833</u>	<u>6,226,348</u>

Total assets and deferred outflow of resources	135,989,560	135,940,938
<b>LIABILITIES</b>		
	<b>2017</b>	<b>2016</b>
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	371,589	252,815
Derivative instrument	-	-
Due to other campuses	-	291,665
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	2,151,481	5,978,203
Amounts held in custody for others	-	-
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	260,967	272,258
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>2,784,037</u>	<u>6,794,941</u>
<b>Noncurrent Liabilities</b>		
Compensated absences payable	3,020,121	2,836,889
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	57,385,616	57,432,268
OPEB payable	24,553,435	22,819,381
Bonds payable	-	-
Other noncurrent liabilities	2,536	-
Total noncurrent liabilities	<u>84,961,708</u>	<u>83,088,538</u>
Total liabilities	<u>87,745,745</u>	<u>89,883,479</u>
<b>Deferred Inflows of Resources</b>		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-



**Statement of Net Position**  
**For years ended June 30, 2017 and 2016**

Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	<u>7,346,577</u>	<u>4,750,104</u>
Total deferred inflows of resources	<u>7,346,577</u>	<u>4,750,104</u>
<b>NET POSITION</b>		
	<b>2017</b>	<b>2016</b>
Invested in capital assets, net of related debt	100,254,220	104,623,121
Restricted for:		
Nonexpendable	5,870,270	5,758,833
Expendable	11,307,172	10,717,687
Unrestricted	<u>(76,534,423.71)</u>	<u>(79,792,285.97)</u>
Total net position	<u>40,897,238.29</u>	<u>41,307,355.03</u>
Total liabilities, deferred inflows of resources, and net position	<u><u>\$ 135,989,560</u></u>	<u><u>\$ 135,940,938</u></u>