



**Statement of Cash Flows**  
For the Year Ended June 30, 2017

<b>Cash flows from operating activities</b>	
Student tuition and fees	\$ 19,562,152
Federal appropriations	-
ARRA receipts	-
Grants and contracts	185,679,205
Sales and services of educational departments	61,957,170
Hospital income	50,963,947
Auxiliary enterprise receipts	2,077,154
Payments for employee compensation	(189,667,202)
Payments for benefits	(50,787,592)
Payments for utilities	(6,374,786)
Payments for supplies and services	(111,988,297)
Payments for scholarships and fellowships	(1,034,609)
Loans to students	(96,624)
Collection of loans to students	360,931
Other receipts (disbursements)	1,098,272
Net cash provided (used) by operating activities	<u>(38,250,279)</u>
<b>Cash flows from non-capital financing activities</b>	
State appropriations	64,754,770
Transfers To/From Other System Institutions	-
Gifts and grants for other than capital purposes	(111,919)
Private gifts for endowment purposes	535,000
TOPS receipts	104,391
TOPS disbursements	(104,391)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	23,006,935
Direct lending disbursements	(23,006,935)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	498,292
Net cash provided (used) by noncapital financing sources	<u>65,676,143</u>
<b>Cash flows from capital financing activities</b>	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	-
Proceeds from sale of capital assets	-
Purchase of capital assets	(3,093,426)
Principal paid on capital debt and leases	(634,874)
Interest paid on capital debt and leases	(116,668)
Deposit with trustees	-
Other sources	-
Net cash provided (used) by capital financing activities	<u>(3,844,968)</u>
<b>Cash flows from investing activities</b>	
Proceeds from sales and maturities of investments	32,440,744
Interest received on investments	2,667,557
Purchase of investments	(45,992,669)
Net cash provided (used) by investing activities	<u>(10,884,368)</u>
Net increase (decrease) in cash and cash equivalents	<u>12,696,528</u>



Statement of Cash Flows  
For the Year Ended June 30, 2017

Cash and cash equivalents at the beginning of the year	<u>61,633,697</u>
Cash and cash equivalents at the end of the year	<u>\$ 74,330,225</u>



**Statement of Cash Flows**  
**For the Year Ended June 30, 2017**

<b>Reconciliation of net operating revenues (expenses) to net cash used by operating activities</b>	
Operating income (loss)	\$ 64,829,674
Adjustments to reconcile net income (loss) to net cash used by operating activities:	
Depreciation expense	15,933,341
Non-Employer contributing revenue	532,958
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	15,668,744
(Increase) decrease in inventories	167,156
(Increase) decrease in prepaid expenses & advances	37,076
(Increase) decrease in notes receivable	206,111
(Increase) decrease in deferred outflows related to pensions	(13,766,925)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	3,593,383
Increase (decrease) in unearned revenues	(532,545)
Increase (decrease) in amounts held in custody for others	22,857
Increase (decrease) in compensated absences	(412,918)
Increase (decrease) in OPEB payable	3,303,222
Increase (decrease) in NPL	1,174,865
Increase (decrease) in deferred inflows related to pensions	(129,007,278)
Increase (decrease) in other liabilities	-
Net cash used by operating activities:	<u><u>(38,250,279)</u></u>
<b>Noncash investing, noncapital financing, and capital &amp; related financing transactions</b>	
Capital Appropriations	9,227,317
Non-employer contributing entity revenue	532,922
Non-cash capital gifts	23,640
Net non-cash transactions	<u><u>9,783,879</u></u>
<b>Reconciliation of cash &amp; cash equivalents to the SNP</b>	
Cash and cash equivalents classified as current assets	65,872,933
Cash and cash equivalents classified as noncurrent assets	9,457,292
	<u><u>\$ 75,330,225</u></u>