



Statement of Cash Flows

For the Year Ended June 30, 2017

Cash flows from operating activities	
Student tuition and fees	\$ 6,625,830
Federal appropriations	-
ARRA receipts	-
Grants and contracts	572,473
Sales and services of educational departments	7,727
Hospital income	-
Auxiliary enterprise receipts	2,963,550
Payments for employee compensation	(7,431,137)
Payments for benefits	(3,631,703)
Payments for utilities	(650,325)
Payments for supplies and services	(5,268,714)
Payments for scholarships and fellowships	(3,035,203)
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	4,353
Net cash provided (used) by operating activities	<u>(9,843,149)</u>
Cash flows from non-capital financing activities	
State appropriations	4,727,417
Transfer to/from other System Institutions	-
Gifts and grants for other than capital purposes	369,991
Private gifts for endowment purposes	-
TOPS receipts	939,772
TOPS disbursements	(939,772)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	6,279,692
Direct lending disbursements	(6,279,692)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	4,847,126
Net cash provided (used) by noncapital financing sources	<u>9,944,534</u>
Cash flows from capital financing activities	
Proceeds from capital debt	297,090
Capital appropriations received	-
Capital grants and gifts received	(18,773)
Proceeds from sale of capital assets	-
Purchase of capital assets	(162,776)
Principal paid on capital debt and leases	(270,922)
Interest paid on capital debt and leases	(311,759)
Deposit with trustees	-
Other sources	(99,574)
Net cash provided (used) by capital financing activities	<u>(566,714)</u>



Statement of Cash Flows
For the Year Ended June 30, 2017

Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	74,573
Purchase of investments	(1,855)
Net cash provided (used) by investing activities	<u>72,718</u>
Net increase (decrease) in cash and cash equivalents	<u>(392,611)</u>
Cash and cash equivalents at the beginning of the year	<u>2,207,986</u>
Cash and cash equivalents at the end of the year	<u>\$ 1,815,375</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities	
Operating loss	\$ (10,622,933)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	1,203,229
Nonemployer contributing entity revenue	38,342
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(1,026,720)
(Increase) decrease in inventories	(48,511)
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to pensions	(1,496,859)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	122,296
Increase (decrease) in unearned revenues	502,157
Increase (decrease) in amounts held in custody for others	(30,037)
Increase (decrease) in compensated absences	12,219
Increase (decrease) in OPEB payable	610,898
Increase (decrease) in NPL	568,895
Increase (decrease) in deferred inflows related to pensions	323,875
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities:	<u>(9,843,149)</u>
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions	
Capital appropriations	-
Capital gifts and grants	-
Net non-cash transactions	<u>-</u>



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Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	1,326,635
Cash and cash equivalents classified as noncurrent assets	488,740
	<u>\$ 1,815,375</u>