

Statement of Cash Flows
For the Year Ended June 30, 2017

Cash flows from operating activities	
Student tuition and fees	\$ 339,275,929
Federal appropriations	-
ARRA receipts	-
Grants and contracts	115,412,541
Sales and services of educational departments	24,970,897
Hospital income	-
Auxiliary enterprise receipts	192,617,959
Payments for employee compensation	(404,477,002)
Payments for benefits	(140,541,437)
Payments for utilities	(17,093,368)
Payments for supplies and services	(214,697,296)
Payments for scholarships and fellowships	(39,233,593)
Loans to students	(3,441,408)
Collection of loans to students	2,224,923
Other receipts (disbursements)	7,765,465
Net cash provided (used) by operating activities	<u>(137,216,390)</u>
Cash flows from non-capital financing activities	
State appropriations	132,115,374
Transfer to/from other System Institutions	-
Gifts and grants for other than capital purposes	23,126,104
Private gifts for endowment purposes	(138,319)
TOPS receipts	72,983,201
TOPS disbursements	(72,983,201)
FEMA receipts	(46,669)
FEMA disbursements	(712,081)
ARRA receipts	-
Direct lending receipts	132,176,638
Direct lending disbursements	(132,176,638)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	(876,337)
Other receipts (disbursements)	24,692,214
Net cash provided (used) by noncapital financing sources	<u>178,160,286</u>
Cash flows from capital financing activities	
Proceeds from capital debt	170,709,306
Capital appropriations received	-
Capital grants and gifts received	13,162,908
Proceeds from sale of capital assets	-
Purchase of capital assets	(54,176,966)
Principal paid on capital debt and leases	(192,180,346)
Interest paid on capital debt and leases	(12,665,152)
Deposit with trustees	-
Other sources	(1,334,525)
Net cash provided (used) by capital financing activities	<u>(76,484,775)</u>



Statement of Cash Flows

For the Year Ended June 30, 2017

Cash flows from investing activities	
Proceeds from sales and maturities of investments	134,896,636
Interest received on investments	56,856
Purchase of investments	(120,582,014)
Net cash provided (used) by investing activities	<u>14,371,478</u>
Net increase (decrease) in cash and cash equivalents	<u>(21,169,401)</u>
Cash and cash equivalents at the beginning of the year	<u>50,733,704</u>
Cash and cash equivalents at the end of the year	<u>\$ 29,564,303</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities	
Operating loss	\$ (232,075,511)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	78,182,592
Nonemployer contributing entity revenue	2,177,084
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(10,519,645)
(Increase) decrease in inventories	(145,623)
(Increase) decrease in prepaid expenses & advances	15,852
(Increase) decrease in notes receivable	(1,132,166)
(Increase) decrease in deferred outflows related to pensions	(48,821,380)
(Increase) decrease in other assets	97,895
Increase (decrease) in accounts payable & accrued liabilities	(9,403,057)
Increase (decrease) in unearned revenues	1,530,731
Increase (decrease) in amounts held in custody for others	(2,327,548)
Increase (decrease) in compensated absences	96,126
Increase (decrease) in OPEB payable	18,185,288
Increase (decrease) in NPL	70,464,702
Increase (decrease) in deferred inflows related to pensions	(1,924,552)
Increase (decrease) in other liabilities	(1,617,178)
Net cash provided (used) by operating activities:	<u>(137,216,390)</u>
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions	
Capital appropriations	18,386,081
Capital gifts and grants	6,080,725
Net non-cash transactions	<u>24,466,806</u>



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Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	(121,435,010)
Cash and cash equivalents classified as noncurrent assets	150,999,313
	<u>\$ 29,564,303</u>