



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2017

Assets:	
Cash and investments	\$ 613,666
Accounts receivable	4,113
Total assets	<u>617,779</u>
Liabilities:	
Accounts payable	6,768
Deferred revenues	26,338
Total liabilities	<u>33,106</u>
Net assets	<u>\$ 584,673</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 181,410
Revenues over/(under) expenditures	76,444
Total operating fund balance	<u>257,854</u>
Equipment renewals and replacements -	
Balance at July 1	281,752
Depreciation charges transferred	45,067
Total equipment renewals and replacements	<u>326,819</u>
Total fund balances	<u>\$ 584,673</u>



STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	\$ 55,052	\$ 22,886	\$ 202,038	\$ 3,170	\$ -	\$ 283,146
Fee allocations	10,543	340,181	215,947	273,061	109,212	948,944
Total operating revenues	<u>65,595</u>	<u>363,067</u>	<u>417,985</u>	<u>276,231</u>	<u>109,212</u>	<u>1,232,090</u>
Operating expenditures:						
Salaries and wages	436,434	23,650	125,610	59,699	49,168	694,561
Related benefits	153,381	-	-	9	-	153,390
Administrative charge	-	23,185	26,691	17,639	6,974	74,489
Supplies and expenses	78,572	34,110	60,994	16,369	7,162	197,207
Travel	2,105	-	2,695	-	-	4,800
Depreciation	6,365	-	1,306	18,555	18,841	45,067
Management allocation	(597,394)	185,937	214,061	141,466	55,930	-
Total operating expenditures	<u>79,463</u>	<u>266,882</u>	<u>431,357</u>	<u>253,737</u>	<u>138,075</u>	<u>1,169,514</u>
Operating income (loss)	<u>(13,868)</u>	<u>96,185</u>	<u>(13,372)</u>	<u>22,494</u>	<u>(28,863)</u>	<u>62,576</u>
Other revenues:						
Interest on investments	<u>13,868</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,868</u>
Net income (loss)	<u>\$ -</u>	<u>\$ 96,185</u>	<u>\$ (13,372)</u>	<u>\$ 22,494</u>	<u>\$ (28,863)</u>	<u>\$ 76,444</u>