



PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2017

|                          |                     |
|--------------------------|---------------------|
| Assets:                  |                     |
| Cash and investments     | \$ 5,440,505        |
| Accounts receivable      | 472,108             |
| Total assets             | <u>5,912,613</u>    |
| Liabilities:             |                     |
| Accounts payable         | 246,073             |
| Deposits held for others | 4,734               |
| Deferred revenues        | 335,032             |
| Total liabilities        | <u>585,839</u>      |
| Net assets               | <u>\$ 5,326,774</u> |

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2017

|   |                     |
|---|---------------------|
| Fund balances:                            |                     |
| Operating fund balance -                  |                     |
| Balance at July 1                         | \$ 4,297,867        |
| Revenues over/(under) expenditures        | 933,301             |
| Net transfers to plant fund               | (209,855)           |
| Net transfers to restricted fund          | (28,000)            |
| Total operating fund balance              | <u>4,993,313</u>    |
| Equipment renewals and replacements -     |                     |
| Balance at July 1                         | 264,223             |
| Depreciation charges transferred          | 110,344             |
| Equipment purchases                       | (41,106)            |
| Total equipment renewals and replacements | <u>333,461</u>      |
| Total fund balances                       | <u>\$ 5,326,774</u> |



## PARKING & TRANSPORTATION SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2017

|                              |                   |
|------------------------------|-------------------|
| Operating revenues:          |                   |
| Sales and services           | \$ 8,633,695      |
| Fee allocation               | 3,984,650         |
| Total operating revenues     | <u>12,618,345</u> |
| Operating expenditures:      |                   |
| Salaries and wages           | 1,694,878         |
| Related benefits             | 583,146           |
| Travel                       | 5,065             |
| Administrative charge        | 796,428           |
| Supplies and expenses        | 6,191,531         |
| Utilities                    | 133,988           |
| Depreciation                 | 110,344           |
| Principal and interest       | 2,353,992         |
| Total operating expenditures | <u>11,869,372</u> |
| Operating income (loss)      | <u>748,973</u>    |
| Other revenues:              |                   |
| Interest on investments      | <u>184,328</u>    |
| Net income (loss)            | <u>\$ 933,301</u> |