



LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2017

Assets:	
Cash and investments	\$ 802,302
Accounts receivable	180
Inventories	3,797
Total assets	<u>806,279</u>
Liabilities:	
Deferred revenues	379,125
Total liabilities	<u>379,125</u>
Net assets	<u>\$ 427,154</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 426,031
Revenues over/(under) expenditures	(9,218)
Total operating fund balance	<u>416,813</u>
Equipment renewals and replacements -	
Balance at July 1	9,728
Depreciation charges transferred	613
Total equipment renewals and replacements	<u>10,341</u>
Total fund balances	<u>\$ 427,154</u>



LABORATORY SCHOOL CAFETERIA
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

Operating revenues:	
Sales and services	\$ 410,714
Less cost of goods sold	154,754
Net operating revenues	<u>255,960</u>
Operating expenditures:	
Salaries and wages	158,287
Related benefits	66,264
Administrative charge	15,656
Supplies and expenses	26,292
Utilities	9,763
Depreciation	613
Total operating expenditures	<u>276,875</u>
Operating income (loss)	<u>(20,915)</u>
Other revenues:	
Interest on investments	<u>11,697</u>
Net income (loss)	<u>\$ (9,218)</u>