



LOUISIANA STATE UNIVERSITY

GOLF COURSE

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2017

Assets:	
Cash and investments	\$ 1,081,873
Inventories	13,413
Total assets	<u>1,095,286</u>
Liabilities:	
Accounts payable	4,380
Deferred revenue	3,434
Total liabilities	<u>7,814</u>
Net assets	<u>\$ 1,087,472</u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2017

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 657,663
Revenues over/(under) expenditures	(133,947)
Total operating fund balance	<u>523,716</u>
Equipment renewals and replacements -	
Balance at July 1	469,121
Depreciation charges transferred	94,635
Total equipment renewals and replacements	<u>563,756</u>
Total fund balances	<u>\$ 1,087,472</u>



GOLF COURSE

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2017

Operating revenues:	
Sales and services	\$ 801,896
Fee allocation	68,875
Total operating revenues	<u>870,771</u>
Less cost of goods sold	
	47,208
Net operating revenues	<u>823,563</u>
Operating expenditures:	
Salaries and wages	445,419
Related benefits	87,556
Administrative charge	55,181
Supplies and expenses	275,745
Utilities	19,508
Depreciation	94,635
Total operating expenditures	<u>978,044</u>
Operating income (loss)	<u>(154,481)</u>
Other revenues:	
Interest on investments	<u>20,534</u>
Net income (loss)	<u>\$ (133,947)</u>