

ASSETS	2016	2015
<b>Current Assets</b>		
Cash and cash equivalents	9,515,877	4,660,388
Investments	-	-
Derivative instrument	-	-
Receivables, net	2,172,212	2,233,940
Pledges receivable	-	-
Due from other campuses	-	4,614,529
Due from State Treasury	12,597	6,295
Due from Federal Government	978,010	825,405
Inventories	157,520	162,220
Prepaid expenses and advances	-	-
Notes receivable	-	-
Other current assets	-	-
Total current assets	12,836,216	12,502,777
<b>Noncurrent Assets</b>		
Restricted assets:		
Cash and cash equivalents	5,439,043	127,012
Investments	6,816,210	7,115,760
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	-	-
Buildings and improvements	98,699,576	71,681,019
Machinery and equipment	5,923,545	7,310,738
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	-	-
Other noncurrent assets	-	-
Total noncurrent assets	116,878,374	86,234,529
Total assets	129,714,590	98,737,306
<b>Deferred Outflow of Resources</b>		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	6,226,348	7,293,077
Total deferred outflows of resources	6,226,348	7,293,077
Total assets and deferred outflow of resources	135,940,938	106,030,383

LIABILITIES	2016	2015
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	252,815	282,312
Derivative instrument	-	-
Due to other campuses	291,665	458,333
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	5,978,203	8,441,879
Amounts held in custody for others	-	-
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	272,258	293,170
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	6,794,941	9,475,694
<b>Noncurrent Liabilities</b>		
Compensated absences payable	2,836,889	2,686,991
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	57,432,268	57,392,124
OPEB payable	22,819,381	20,634,601
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	83,088,538	80,713,716
Total liabilities	89,883,479	90,189,410
<b>Deferred Inflows of Resources</b>		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-



**Statement of Net Position**  
**For years ended June 30, 2016 and 2015**

Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	4,750,104	8,149,638
Total deferred inflows of resources	4,750,104	8,149,638
<b>NET POSITION</b>		
	<b>2016</b>	<b>2015</b>
Invested in capital assets, net of related debt	104,623,121	78,991,757
Restricted for:		
Nonexpendable	5,758,833	6,004,068
Expendable	10,717,687	3,886,920
Unrestricted	(79,792,286)	(81,191,410)
Total net position	41,307,355	7,691,335
Total liabilities, deferred inflows of resources, and net position	\$ 135,940,938	\$ 106,030,383