



Statement of Net Position
For years ended June 30, 2016 and 2015

ASSETS	2016	2015
Current Assets		
Cash and cash equivalents	\$ (93,462,413)	\$ (119,813,087)
Investments	431,647,662	459,916,459
Derivative instrument	-	-
Receivables, net	53,584,789	53,171,953
Pledges receivable	-	-
Due from other campuses	291,665	10,493,617
Due from State Treasury	1,159,043	731,073
Due from Federal Government	8,266,858	8,061,926
Inventories	963,909	861,677
Prepaid expenses and advances	6,426,803	7,400,281
Notes receivable	2,278,427	2,238,529
Other current assets	1,863,804	2,045,027
Total current assets	<u>413,020,547</u>	<u>425,107,455</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	144,196,117	132,498,263
Investments	154,298,563	187,200,679
Accounts receivable, net	176,750	278,250
Notes receivable	12,683,873	12,598,177
Other	3,132,496	31,431,793
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	11,986,848	11,986,848
Buildings and improvements	781,948,082	742,350,939
Machinery and equipment	105,495,878	82,393,804
Infrastructure	13,295,706	14,036,940
Intangible assets	26,583,693	53,167,386
Construction/development in progress	126,823,150	67,792,787
Other noncurrent assets	-	-
Total noncurrent assets	<u>1,380,621,156</u>	<u>1,335,735,866</u>
Total assets	<u>1,793,641,703</u>	<u>1,760,843,321</u>
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	6,768,834	7,107,276
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	139,056,790	140,223,884
Total deferred outflows of resources	<u>145,825,624</u>	<u>147,331,160</u>



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Total assets and deferred outflow of resources	1,939,467,327	1,908,174,481
LIABILITIES		
Current Liabilities	2016	2015
Accounts payable and accrued liabilities	53,243,021	52,698,083
Derivative instrument	-	-
Due to other campuses	80,427,723	100,864,544
Due to State Treasury	188	-
Due to Federal Government	97,415	96,453
Unearned revenues	55,325,061	63,489,807
Amounts held in custody for others	7,734,552	6,848,935
Other liabilities	1,863,804	2,045,027
Current portion of noncurrent liabilities:		
Compensated absences payable	3,402,818	3,237,976
Capital lease obligations	2,662,972	2,500,256
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	15,760,088	15,277,581
Other current liabilities	-	-
Total current liabilities	220,517,642	247,058,662
Noncurrent Liabilities		
Compensated absences payable	29,844,103	30,279,453
Capital lease obligations	18,767,025	21,429,997
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	783,750,019	727,586,440
OPEB payable	283,756,471	254,849,764
Bonds payable	416,846,689	432,606,777
Other noncurrent liabilities	188,549	621,873
Total noncurrent liabilities	1,533,152,856	1,467,374,304
Total liabilities	1,753,670,498	1,714,432,966
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-



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Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	33,010,512	104,142,086
Total deferred inflows of resources	33,010,512	104,142,086
NET POSITION		
	2016	2015
Invested in capital assets, net of related debt	660,010,446	582,598,117
Restricted for:		
Nonexpendable	91,521,199	86,950,718
Expendable	207,151,880	218,024,981
Unrestricted	(805,897,208)	(797,974,387)
Total net position	152,786,317	89,599,429
Total liabilities, deferred inflows of resources, and net position	\$ 1,939,467,327	\$ 1,908,174,481