



UNIVERSITY AUXILIARY SERVICES

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2016

Assets:	
Cash and investments	\$ 6,877,369
Accounts receivable	791,642
Deferred charges and prepaid expenses	43,000
Total assets	<u>7,712,011</u>
Liabilities:	
Accounts payable	26,943
Deposits held for others	428,564
Deferred revenues	238,167
Total liabilities	<u>693,674</u>
Net assets	<u>\$ 7,018,337</u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 4,668,989
Revenues over/(under) expenditures	1,943,989
Total operating fund balance	<u>6,612,978</u>
Equipment renewals and replacements -	
Balance at July 1	392,209
Depreciation charges transferred	19,960
Equipment purchases	(6,810)
Total equipment renewals and replacements	<u>405,359</u>
Total fund balances	<u>\$ 7,018,337</u>



UNIVERSITY AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2016

	Administration	Vending	Dining	Tiger Card	Bookstore	Concessions	Copier Management & Mailing Services	Total
Operating revenues:								
Commissions	\$ 38,436	\$ 345,470	\$ 254,170	\$ -	\$ -	\$ 25,000	\$ -	\$ 663,076
Lease revenues	178,762	-	-	-	1,742,297	-	-	1,921,059
Sales and services	1,213	50,000	1,950	302,058	70,000	-	2,194,183	2,619,404
Student meal plan receipts	-	(543)	319,424	-	-	-	-	318,881
Total operating revenues	<u>218,411</u>	<u>394,927</u>	<u>575,544</u>	<u>302,058</u>	<u>1,812,297</u>	<u>25,000</u>	<u>2,194,183</u>	<u>5,522,420</u>
Operating expenditures:								
Salaries	489,360	-	-	45,000	-	-	56,250	590,610
Wages	107,130	-	-	42,278	-	-	86,612	236,020
Related benefits	241,476	-	-	19,695	-	-	58,272	319,443
Administrative charge	318,701	-	-	-	-	-	-	318,701
Supplies and expenses	127,374	6,544	180,246	196,906	768,578	-	981,831	2,261,479
Utilities	-	11,818	(33,599)	-	-	-	8,279	(13,502)
Depreciation	5,672	-	-	14,289	-	-	-	19,961
Total operating expenditures	<u>1,289,713</u>	<u>18,362</u>	<u>146,647</u>	<u>318,168</u>	<u>768,578</u>	<u>-</u>	<u>1,191,244</u>	<u>3,732,712</u>
Operating income (loss)	<u>(1,071,302)</u>	<u>376,565</u>	<u>428,897</u>	<u>(16,110)</u>	<u>1,043,719</u>	<u>25,000</u>	<u>1,002,939</u>	<u>1,789,708</u>
Other revenues:								
Interest on investments	<u>86,608</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,673</u>	<u>154,281</u>
Net income (loss)	<u>\$ (984,694)</u>	<u>\$ 376,565</u>	<u>\$ 428,897</u>	<u>\$ (16,110)</u>	<u>\$ 1,043,719</u>	<u>\$ 25,000</u>	<u>\$ 1,070,612</u>	<u>\$ 1,943,989</u>