



STUDENT MEDIA

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2016

Assets:	
Cash and investments	\$ 473,618
Accounts receivable	18,875
Total assets	<u>492,493</u>
Liabilities:	
Accounts payable	323
Deferred revenues	29,008
Total liabilities	<u>29,331</u>
Net assets	<u>\$ 463,162</u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 236,660
Revenues over/(under) expenditures	(88,520)
Transfers to plant fund	33,270
Total operating fund balance	<u>181,410</u>
Equipment renewals and replacements -	
Balance at July 1	376,846
Depreciation charges transferred	49,919
Equipment purchases	(95,013)
Transfers to plant fund	(50,000)
Total equipment renewals and replacements	<u>281,752</u>
Total fund balances	<u>\$ 463,162</u>



STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2016

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	\$ 19,284	\$ 29,557	\$ 267,676	\$ 45,188	\$ 15	\$ 361,720
Fee allocations	10,872	350,114	222,461	281,133	112,455	977,035
Total operating revenues	<u>30,156</u>	<u>379,671</u>	<u>490,137</u>	<u>326,321</u>	<u>112,470</u>	<u>1,338,755</u>
Operating expenditures:						
Salaries	459,267	-	45	-	-	459,312
Wages	51,271	26,511	167,897	73,931	53,526	373,136
Related benefits	168,957	44	-	-	-	169,001
Administrative charge	-	24,275	31,338	20,864	7,191	83,668
Supplies and expenses	103,699	36,154	119,532	35,596	12,849	307,830
Depreciation	9,438	-	1,306	20,334	18,841	49,919
Management allocation	(746,885)	216,698	279,746	186,249	64,192	-
Total operating expenditures	<u>45,747</u>	<u>303,682</u>	<u>599,864</u>	<u>336,974</u>	<u>156,599</u>	<u>1,442,866</u>
Operating income (loss)	<u>(15,591)</u>	<u>75,989</u>	<u>(109,727)</u>	<u>(10,653)</u>	<u>(44,129)</u>	<u>(104,111)</u>
Other revenues:						
Interest on investments	<u>15,591</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,591</u>
Net income (loss)	<u>\$ -</u>	<u>\$ 75,989</u>	<u>\$ (109,727)</u>	<u>\$ (10,653)</u>	<u>\$ (44,129)</u>	<u>\$ (88,520)</u>