



STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2016

Assets:	
Cash and investments	\$ 2,409,513
Accounts receivable	224,187
Inventories	11,174
Total assets	<u>2,644,874</u>
Liabilities:	
Accounts payable	5,680
Deferred revenues	440,244
Total liabilities	<u>445,924</u>
Net assets	<u>\$ 2,198,950</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 2,218,905
Revenues over/(under) expenditures	(122,593)
Net transfers to plant fund	(25,937)
Total operating fund balance	<u>2,070,375</u>
Equipment renewals and replacements -	
Balance at July 1	111,507
Depreciation charges transferred	23,296
Equipment purchases	(6,228)
Total equipment renewals and replacements	<u>128,575</u>
Total fund balances	<u>\$ 2,198,950</u>



STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

Operating revenues:	
Sales and services	\$ 1,354,522
Fee allocation	8,865,986
Total operating revenues	<u>10,220,508</u>
Less cost of goods sold	
	427,863
Net operating revenues	<u>9,792,645</u>
Operating expenditures:	
Salaries	3,768,186
Wages	1,813,589
Related benefits	2,282,234
Administrative charge	753,557
Supplies and expenses	1,388,088
Utilities	63,503
Depreciation	23,296
Total operating expenditures	<u>10,092,453</u>
Operating income (loss)	<u>(299,808)</u>
Other revenues:	
Interest on investments	<u>177,215</u>
Net income (loss)	<u>\$ (122,593)</u>