



PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2016

Assets:	
Cash and investments	\$ 4,620,770
Accounts receivable	509,567
Total assets	<u>5,130,337</u>
Liabilities:	
Accounts payable	210,135
Deposits held for others	1,769
Deferred revenues	356,343
Total liabilities	<u>568,247</u>
Net assets	<u>\$ 4,562,090</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 4,542,296
Revenues over/(under) expenditures	1,084,937
Net transfers to plant fund	(1,301,366)
Net transfers to restricted fund	(28,000)
Total operating fund balance	<u>4,297,867</u>
Equipment renewals and replacements -	
Balance at July 1	206,589
Depreciation charges transferred	113,975
Equipment purchases	(56,341)
Total equipment renewals and replacements	<u>264,223</u>
Total fund balances	<u>\$ 4,562,090</u>



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ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2016

Operating revenues:	
Sales and services	\$ 8,777,833
Fee allocation	4,103,649
Total operating revenues	<u>12,881,482</u>
Operating expenditures:	
Salaries	511,144
Wages	1,453,280
Related benefits	616,051
Administrative charge	837,182
Supplies and expenses	6,076,537
Depreciation	113,975
Principal and interest	2,363,085
Total operating expenditures	<u>11,971,254</u>
Operating income (loss)	<u>910,228</u>
Other revenues:	
Interest on investments	<u>174,709</u>
Net income (loss)	<u>\$ 1,084,937</u>