



LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2016

Assets:	
Cash and investments	\$ 796,841
Accounts receivable	196
Inventories	9,444
Total assets	<u>806,481</u>
Liabilities:	
Accounts payable	332
Deferred revenues	370,390
Total liabilities	<u>370,722</u>
Net assets	<u>\$ 435,759</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 440,164
Revenues over/(under) expenditures	(14,133)
Total operating fund balance	<u>426,031</u>
Equipment renewals and replacements -	
Balance at July 1	15,240
Depreciation charges transferred	613
Equipment purchases	(6,125)
Total equipment renewals and replacements	<u>9,728</u>
Total fund balances	<u>\$ 435,759</u>



LABORATORY SCHOOL CAFETERIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

Operating revenues:	
Sales and services	\$ 418,970
Less cost of goods sold	147,475
Net operating revenues	<u>271,495</u>
Operating expenditures:	
Salaries	46,424
Wages	123,730
Related benefits	67,931
Administrative charge	16,466
Supplies and expenses	34,873
Utilities	8,742
Depreciation	613
Total operating expenditures	<u>298,779</u>
Operating income (loss)	<u>(27,284)</u>
Other revenues:	
Interest on investments	<u>13,151</u>
Net income (loss)	<u>\$ (14,133)</u>