



UNIVERSITY STORES  
 STATEMENT OF NET ASSETS  
 AS OF JUNE 30, 2016

Assets:	
Cash and investments	\$ 272,195
Accounts receivable	55,286
Inventories	256,309
Total assets	<u>583,790</u>
Liabilities:	
Accounts payable	112,201
Total liabilities	<u>112,201</u>
Net assets	<u>\$ 471,589</u>

ANALYSIS OF CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 481,513
Revenues over/(under) expenditures	(253,259)
Total operating fund balance	<u>228,254</u>
Equipment renewals and replacements -	
Balance at July 1	243,335
Total equipment renewals and replacements	<u>243,335</u>
Total fund balances	<u>\$ 471,589</u>



## UNIVERSITY STORES

### ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2016

Operating revenues:	
Sales and services	\$ 6,579,597
Less cost of goods sold	6,035,650
Net operating revenues	<u>543,947</u>
Operating expenditures:	
Salaries	185,176
Wages	266,482
Related benefits	172,373
Administrative charge	51,782
Supplies and expenses	136,912
Total operating expenditures	<u>812,725</u>
Operating income (loss)	<u>(268,778)</u>
Other revenues:	
Interest on investments	<u>15,519</u>
Net income (loss)	<u>\$ (253,259)</u>