



Statement of Cash Flows
For the Year Ended June 30, 2016

Cash flows from operating activities	
Student tuition and fees	\$ -
Federal appropriations	10,135,538
ARRA receipts	-
Grants and contracts	31,109,363
Sales and services of educational departments	6,994,457
Hospital income	-
Auxiliary enterprise receipts	-
Payments for employee compensation	(66,458,706)
Payments for benefits	(32,112,082)
Payments for utilities	(2,398,229)
Payments for supplies and services	(28,921,878)
Payments for scholarships and fellowships	(167,380)
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	8,429,999
Net cash provided (used) by operating activities	<u>(73,388,918)</u>
Cash flows from non-capital financing activities	
State appropriations	70,510,014
Transfer to/from other System Institutions	-
Gifts and grants for other than capital purposes	2,725,337
Private gifts for endowment purposes	97,458
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	-
FEMA disbursements	(1,524)
ARRA receipts	-
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	8,935,797
Other receipts (disbursements)	16,138
Net cash provided (used) by noncapital financing sources	<u>82,283,220</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	(967)
Capital grants and gifts received	614,321
Proceeds from sale of capital assets	-
Purchase of capital assets	(2,463,861)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	(103,154)
Net cash provided (used) by capital financing activities	<u>(1,953,661)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	630,116
Purchase of investments	-
Net cash provided (used) by investing activities	<u>630,116</u>
Net increase (decrease) in cash and cash equivalents	<u>7,570,757</u>
Cash and cash equivalents at the beginning of the year	<u>15,459,594</u>
Cash and cash equivalents at the end of the year	<u>\$ 23,030,351</u>



Statement of Cash Flows
For the Year Ended June 30, 2016

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities	
Operating loss	\$ (80,743,442)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	3,821,892
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(918,542)
(Increase) decrease in inventories	1,885,006
(Increase) decrease in prepaid expenses & advances	21,360
(Increase) decrease in notes receivable	-
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	(192,440)
Increase (decrease) in unearned revenues	(1,045,592)
Increase (decrease) in amounts held in custody for others	(16,852)
Increase (decrease) in compensated absences	(791,308)
Increase (decrease) in OPEB payable	5,512,412
Increase (decrease) in NPL and associated deferrals	(926,277)
Increase (decrease) in other liabilities	4,865
Net cash provided (used) by operating activities:	<u>(73,388,918)</u>
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions	
Capital appropriations	-
Capital gifts and grants	1,311,045
Net non-cash transactions	<u>1,311,045</u>
Reconciliation of Cash & Cash Equivalents to the SNP	
Cash and cash equivalents classified as current assets	17,071,708
Cash and cash equivalents classified as noncurrent assets	5,958,643
	<u>\$ 23,030,351</u>