



**Statement of Net Position**  
As of June 30, 2015 and 2014

ASSETS	2015	2014
<b>Current Assets</b>		
Cash and cash equivalents	\$ 9,921,614	\$ 22,005,388
Investments	30,107,033	29,700,091
Derivative instrument	-	-
Receivables, net	1,904,798	382,094
Pledges receivable	-	-
Due from other campuses	9,596,362	1,359,799
Due from State Treasury	-	-
Due from Federal Government	-	-
Inventories	-	-
Prepaid expenses and advances	-	-
Notes receivable	-	-
Other current assets	-	-
Total current assets	51,529,807	53,447,372
<b>Noncurrent Assets</b>		
Restricted assets:		
Cash and cash equivalents	1,471,314	1,442,606
Investments	-	-
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	-	-
Buildings and improvements	87,720	131,076
Machinery and equipment	18,116	24,886
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	-	-
Other noncurrent assets	-	-
Total noncurrent assets	1,577,150	1,598,568
Total assets	53,106,957	55,045,940
<b>Deferred Outflow of Resources</b>		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	883,403	-
Total deferred outflows of resources	883,403	-
Total assets and deferred outflow of resources	53,990,360	55,045,940



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<b>LIABILITIES</b>	<b>2015</b>	<b>2014</b>
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	9,000,493	10,079,649
Derivative instrument	-	-
Due to other campuses	152,632	145,347
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	-	-
Amounts held in custody for others	563,355	532,011
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	131,637	146,873
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	9,848,117	10,903,880
<b>Noncurrent Liabilities</b>		
Compensated absences payable	226,836	269,429
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	8,116,568	-
OPEB payable	764,151	694,708
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	9,107,555	964,137
Total liabilities	18,955,672	11,868,017
<b>Deferred Inflows of Resources</b>		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-



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Fines and penalties received in advance of meeting time requirements	-	-
Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	2,717,009	-
Total deferred inflows of resources	2,717,009	-
<b>NET POSITION</b>		
	<b>2015</b>	<b>2014</b>
Invested in capital assets, net of related debt	107,880	155,962
Restricted for:		
Nonexpendable	-	-
Expendable	34,510,686	35,490,141
Unrestricted	(2,300,887)	7,531,820
Total net position	32,317,679	43,177,923
Total liabilities, deferred inflows of resources, and net position	\$ 53,990,360	\$ 55,045,940