



STATEMENT OF NET ASSETS

As of June 30, 2015

	Total	Food Service	Bookstore	University Center	University Court Apartments	Athletics
Assets:						
Cash and investments	\$ 63,956	\$ (563,838)	\$ 385,390	\$ 55,764	\$ 6,557	\$ 180,083
Inventories on hand	765,113	5,106	760,007	-	-	-
Accounts receivable	57,717	-	57,717	-	-	-
Total assets	<u>886,786</u>	<u>(558,732)</u>	<u>1,203,114</u>	<u>55,764</u>	<u>6,557</u>	<u>180,083</u>
Liabilities and Fund Balances:						
Deferred revenues	92,813	-	-	16,379	-	76,434
Total liabilities	<u>92,813</u>	<u>-</u>	<u>-</u>	<u>16,379</u>	<u>-</u>	<u>76,434</u>
Fund balance-						
Balance July 1, 2014	843,756	(469,333)	1,277,048	-	5,531	30,510
Excess of revenue over expenditures & transfers	(49,783)	(89,399)	(73,934)	39,385	1,026	73,139
Fund balance June 30, 2015	<u>793,973</u>	<u>(558,732)</u>	<u>1,203,114</u>	<u>39,385</u>	<u>6,557</u>	<u>103,649</u>
Total liabilities and fund balance	<u>\$ 886,786</u>	<u>\$ (558,732)</u>	<u>\$ 1,203,114</u>	<u>\$ 55,764</u>	<u>\$ 6,557</u>	<u>\$ 180,083</u>



ANALYSIS OF REVENUES AND EXPENDITURES

For the Year Ended June 30, 2015

	Total	Food Service	Bookstore	University Center	University Court Apartments	Athletics
Operating Revenues:						
Sales and services	\$ 1,839,344	\$ 251,211	\$ 1,482,451	\$ 79,520	\$ 1,000	\$ 25,162
Fee allocations	1,129,837	-	-	200,411	-	929,426
Game Guarantees	1,000	-	-	-	-	1,000
Concessions	11,535	-	-	-	-	11,535
Athletics - Camps	1,836	-	-	-	-	1,836
Miscellaneous income	-	-	-	-	-	-
Pilots boosters	46,047	-	-	-	-	46,047
Total	3,029,599	251,211	1,482,451	279,931	1,000	1,015,006
Less cost of goods sold	1,300,047	134,632	1,160,730	-	-	4,685
Total operating revenue	1,729,552	116,579	321,721	279,931	1,000	1,010,321
Operating Expenditures:						
Salaries	634,745	109,741	129,458	99,908	-	295,638
Wages	93,909	8,131	33,451	48,784	-	3,543
Staff Benefits	315,597	62,602	69,086	54,408	-	129,501
Travel	109,554	-	-	-	-	109,554
Supplies and expense	625,375	22,143	165,736	37,115	15	400,366
Utilities	-	-	-	-	-	-
Equipment	802	50	-	752	-	-
Total operating expenditures	1,779,982	202,667	397,731	240,967	15	938,602
Excess of operating revenue over operating expense	(50,430)	(86,088)	(76,010)	38,964	985	71,719
Transfers	-	-	-	-	-	-
Other Revenues:						
Interest on investments	647	(3,311)	2,076	421	41	1,420
Excess revenue over expenditures & Transfers	\$ (49,783)	\$ (89,399)	\$ (73,934)	\$ 39,385	\$ 1,026	\$ 73,139