

ASSETS	2015	2014
Current Assets		
Cash and cash equivalents	4,660,388	12,719,985
Investments	-	-
Derivative instrument	-	-
Receivables, net	2,233,940	3,037,212
Pledges receivable	-	-
Due from other campuses	4,614,529	-
Due from State Treasury	6,295	7,124
Due from Federal Government	825,405	386,915
Inventories	162,220	242,074
Prepaid expenses and advances	-	-
Notes receivable	-	-
Other current assets	-	-
Total current assets	12,502,777	16,393,310
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	127,012	127,012
Investments	7,115,760	7,220,983
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	-	-
Buildings and improvements	71,681,019	74,103,740
Machinery and equipment	7,310,738	9,639,945
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	-	-
Other noncurrent assets	-	-
Total noncurrent assets	86,234,529	91,091,680
Total assets	98,737,306	107,484,990
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	7,293,077	-
Total deferred outflows of resources	7,293,077	-
Total assets and deferred outflow of resources	106,030,383	107,484,990

LIABILITIES	2015	2014
Current Liabilities		
Accounts payable and accrued liabilities	282,312	465,494
Derivative instrument	-	-
Due to other campuses	458,333	357,195
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	8,441,879	11,330,695
Amounts held in custody for others	-	-
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	293,170	258,837
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	9,475,694	12,412,221
Noncurrent Liabilities		
Compensated absences payable	2,686,991	2,913,146
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	57,392,124	-
OPEB payable	20,634,601	18,379,158
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	80,713,716	21,292,304
Total liabilities	90,189,410	33,704,525
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-



Statement of Net Position
As of June 30, 2015 and 2014

Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	8,149,638	-
Total deferred inflows of resources	<u>8,149,638</u>	<u>-</u>
NET POSITION		
	2015	2014
Invested in capital assets, net of related debt	78,991,757	83,743,685
Restricted for:		
Nonexpendable	6,004,068	6,241,608
Expendable	3,886,920	4,174,744
Unrestricted	(81,191,410)	(20,379,572)
Total net position	<u>7,691,335</u>	<u>73,780,465</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 106,030,383</u>	<u>\$ 107,484,990</u>