

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

Assets:	
Cash and investments	\$ (153,570)
Accounts receivable	3,720
Inventories	162,220
Total assets	12,370
Liabilities:	
Accounts payable	12,370
Total liabilities	12,370
Net assets	\$ -

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 9,772
Revenues over/(under) expenditures	(38,452)
Other additions	28,680
Total operating fund balance	-
Equipment renewals and replacements -	
Balance at July 1	-
Total equipment renewals and replacements	-
Total fund balances	\$ -

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

Operating revenues:	
Sales and services	\$ 1,332,391
Less cost of goods sold	1,055,962
Net operating revenues	<u>276,429</u>
Operating expenditures:	
Salaries	119,915
Wages	33,812
Related benefits	58,977
Administrative charge	-
Supplies and expenses	102,177
Total operating expenditures	<u>314,881</u>
Operating income (loss)	<u>(38,452)</u>
Other revenues:	
Interest on investments	-
Net income (loss)	<u>\$ (38,452)</u>