

Statement of Net Position
 As of June 30, 2015 and 2014

ASSETS	2015	2014
Current Assets		
Cash and cash equivalents	\$ 297,098	\$ 1,211,068
Investments	549,129	550,202
Derivative instrument	-	-
Receivables, net	1,056,708	517,329
Pledges receivable	-	-
Due from other campuses	286,290	-
Due from State Treasury	33,019	30,171
Due from Federal Government	-	-
Inventories	-	-
Prepaid expenses and advances	64,176	93,093
Notes receivable	-	-
Other current assets	-	-
Total current assets	2,286,420	2,401,863
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	995,150	1,203,042
Investments	5,048,055	5,131,309
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	-	-
Buildings and improvements	11,460,996	11,861,239
Machinery and equipment	725,050	883,094
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	28,961	28,961
Other noncurrent assets	-	-
Total noncurrent assets	18,258,212	19,107,645
Total assets	20,544,632	21,509,508
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	4,843,273	-
Total deferred outflows of resources	4,843,273	-
Total assets and deferred outflow of resources	25,387,905	21,509,508

LIABILITIES	2015	2014
Current Liabilities		
Accounts payable and accrued liabilities	48,251	14,953
Derivative instrument	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	442,433	256,134
Amounts held in custody for others	96,913	115,381
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	41,061	59,396
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	628,658	445,864
Noncurrent Liabilities		
Compensated absences payable	1,037,163	1,035,749
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	22,138,198	-
OPEB payable	6,777,303	6,115,324
Bonds payable	-	-
Other noncurrent liabilities	-	4,190
Total noncurrent liabilities	29,952,664	7,155,263
Total liabilities	30,581,322	7,601,127
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-

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Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	3,118,089	-
Total deferred inflows of resources	<u>3,118,089</u>	<u>-</u>
NET POSITION		
	2015	2014
Invested in capital assets, net of related debt	12,215,007	12,773,294
Restricted for:		
Nonexpendable	5,231,003	5,229,315
Expendable	838,177	1,049,732
Unrestricted	(26,595,693)	(5,143,960)
Total net position	<u>(8,311,506)</u>	<u>13,908,381</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 25,387,905</u>	<u>\$ 21,509,508</u>