



UNIVERSITY AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

Assets:	
Cash and investments	\$ 5,118,657
Accounts receivable	612,016
Deferred charges and prepaid expenses	43,000
Total assets	<u>5,773,673</u>
Liabilities:	
Accounts payable	98,994
Deposits held for others	471,550
Deferred revenues	141,931
Total liabilities	<u>712,475</u>
Net assets	<u>\$ 5,061,198</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 3,271,255
Revenues over/(under) expenditures	1,874,951
Net transfers to plant fund	(477,217)
Total operating fund balance	<u>4,668,989</u>
Equipment renewals and replacements -	
Balance at July 1	387,661
Depreciation charges transferred	23,168
Equipment purchases	(44,083)
Net transfers to plant fund	25,463
Total equipment renewals and replacements	<u>392,209</u>
Total fund balances	<u>\$ 5,061,198</u>



UNIVERSITY AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

	Administration	Vending	Dining	Tiger Card	Bookstore	Concessions	Copier Management & Mailing Services	Total
Operating revenues:								
Commissions	\$ 46,924	\$ 339,813	\$ 263,228	\$ -	\$ -	\$ 25,000	\$ -	\$ 674,965
Lease revenues	177,752	-	-	-	1,837,615	-	-	2,015,367
Sales and services	6,143	50,000	3,919	331,000	70,000	-	2,050,219	2,511,281
Student meal plan receipts	-	-	332,516	-	-	-	-	332,516
Total operating revenues	<u>230,819</u>	<u>389,813</u>	<u>599,663</u>	<u>331,000</u>	<u>1,907,615</u>	<u>25,000</u>	<u>2,050,219</u>	<u>5,534,129</u>
Operating expenditures:								
Salaries	564,147	-	-	40,887	-	-	56,250	661,284
Wages	97,813	-	-	29,756	-	-	92,547	220,116
Related benefits	288,063	-	-	16,895	-	-	59,579	364,537
Administrative charge	298,155	-	-	-	-	-	-	298,155
Supplies and expenses	141,747	6,514	188,491	150,752	765,570	-	953,995	2,207,069
Utilities	-	12,397	(10,847)	-	-	-	8,279	9,829
Depreciation	7,944	-	-	15,224	-	-	-	23,168
Total operating expenditures	<u>1,397,869</u>	<u>18,911</u>	<u>177,644</u>	<u>253,514</u>	<u>765,570</u>	<u>-</u>	<u>1,170,650</u>	<u>3,784,158</u>
Operating income (loss)	<u>(1,167,050)</u>	<u>370,902</u>	<u>422,019</u>	<u>77,486</u>	<u>1,142,045</u>	<u>25,000</u>	<u>879,569</u>	<u>1,749,971</u>
Other revenues:								
Interest on investments	<u>76,652</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,330</u>	<u>124,982</u>
Net income (loss)	<u>\$ (1,090,398)</u>	<u>\$ 370,902</u>	<u>\$ 422,019</u>	<u>\$ 77,486</u>	<u>\$ 1,142,045</u>	<u>\$ 25,000</u>	<u>\$ 927,899</u>	<u>\$ 1,874,953</u>