



STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2015

Assets:	
Cash and investments	\$ 2,500,196
Accounts receivable	288,706
Inventories	28,128
Deferred charges and prepaid expenses	-
Total assets	<u>2,817,030</u>
Liabilities:	
Accounts payable	26,097
Deferred revenues	460,521
Total liabilities	<u>486,618</u>
Net assets	<u><u>\$ 2,330,412</u></u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 1,820,187
Revenues over/(under) expenditures	438,750
Net transfers to plant fund	(40,032)
Total operating fund balance	<u>2,218,905</u>
Equipment renewals and replacements -	
Balance at July 1	139,398
Depreciation charges transferred	25,194
Equipment purchases	(53,085)
Total equipment renewals and replacements	<u>111,507</u>
Total fund balances	<u><u>\$ 2,330,412</u></u>



STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2015

Operating revenues:	
Sales and services	\$ 1,433,708
Fee allocation	8,819,515
Total operating revenues	<u>10,253,223</u>
Less cost of goods sold	
	412,636
Net operating revenues	<u>9,840,587</u>
Operating expenditures:	
Salaries	3,513,702
Wages	1,911,221
Related benefits	2,077,679
Administrative charge	598,761
Supplies and expenses	1,369,685
Utilities	86,698
Depreciation	25,194
Total operating expenditures	<u>9,582,940</u>
Operating income (loss)	<u>257,647</u>
Other revenues:	
Interest on investments	<u>181,103</u>
Net income (loss)	<u>\$ 438,750</u>