



Statement of Net Position
As of June 30, 2015 and 2014

ASSETS	2015	2014
Current Assets		
Cash and cash equivalents	\$ (130,031,799)	\$ (123,308,414)
Investments	429,260,297	395,157,579
Derivative instrument	-	-
Receivables, net	50,210,447	41,811,298
Pledges receivable	-	-
Due from other campuses	610,965	145,347
Due from State Treasury	698,054	625,270
Due from Federal Government	8,061,926	12,673,365
Inventories	861,677	994,663
Prepaid expenses and advances	7,336,105	7,937,224
Notes receivable	2,238,529	2,010,798
Other current assets	2,045,027	2,003,191
Total current assets	<u>371,291,228</u>	<u>340,050,321</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	130,031,799	123,308,414
Investments	182,152,624	212,194,181
Accounts receivable, net	278,250	311,450
Notes receivable	12,598,177	12,989,875
Other	31,431,793	11,563,247
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	11,986,848	9,361,764
Buildings and improvements	730,802,223	711,468,373
Machinery and equipment	81,650,638	85,381,844
Infrastructure	14,036,940	14,778,175
Intangible assets	-	-
Construction/development in progress	67,763,826	54,214,451
Other noncurrent assets	-	-
Total noncurrent assets	<u>1,262,733,118</u>	<u>1,235,571,774</u>
Total assets	<u>1,634,024,346</u>	<u>1,575,622,095</u>
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	134,497,208	-
Total deferred outflows of resources	<u>134,497,208</u>	<u>-</u>
Total assets and deferred outflow of resources	<u>1,768,521,554</u>	<u>1,575,622,095</u>



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LIABILITIES	2015	2014
Current Liabilities		
Accounts payable and accrued liabilities	43,649,339	47,022,106
Derivative instrument	-	-
Due to other campuses	100,711,912	70,488,206
Due to State Treasury	-	120
Due to Federal Government	96,453	81,291
Unearned revenues	63,047,374	59,766,810
Amounts held in custody for others	6,188,667	6,750,424
Other liabilities	2,045,027	2,003,191
Current portion of noncurrent liabilities:		
Compensated absences payable	3,065,278	3,000,501
Capital lease obligations	2,500,256	2,332,979
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	15,277,581	13,761,069
Other current liabilities	-	-
Total current liabilities	236,581,887	205,206,697
Noncurrent Liabilities		
Compensated absences payable	29,015,454	28,503,013
Capital lease obligations	21,429,997	23,930,253
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	697,331,674	-
OPEB payable	247,308,310	220,190,518
Bonds payable	432,606,777	441,644,182
Other noncurrent liabilities	621,873	738,671
Total noncurrent liabilities	1,428,314,085	715,006,637
Total liabilities	1,664,895,972	920,213,334
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-



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Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	98,306,988	-
Total deferred inflows of resources	<u>98,306,988</u>	<u>-</u>
NET POSITION		
	2015	2014
Invested in capital assets, net of related debt	510,000,568	501,078,154
Restricted for:		
Nonexpendable	81,719,715	79,465,255
Expendable	182,676,118	169,653,775
Unrestricted	(769,077,807)	(94,788,423)
Total net position	<u>5,318,594</u>	<u>655,408,761</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 1,768,521,554</u>	<u>\$ 1,575,622,095</u>