



PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2015

Assets:	
Cash and investments	\$ 4,755,261
Accounts receivable	536,442
Total assets	<u>5,291,703</u>
Liabilities:	
Accounts payable	176,196
Deposits held for others	1,793
Deferred revenues	364,829
Total liabilities	<u>542,818</u>
Net assets	<u>\$ 4,748,885</u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 2,385,927
Revenues over/(under) expenditures	2,908,672
Net transfers to plant fund	(724,303)
Net transfers to restricted fund	(28,000)
Total operating fund balance	<u>4,542,296</u>
Equipment renewals and replacements -	
Balance at July 1	144,435
Depreciation charges transferred	105,306
Equipment purchases	(43,152)
Total equipment renewals and replacements	<u>206,589</u>
Total fund balances	<u>\$ 4,748,885</u>



## PARKING & TRANSPORTATION SERVICES

### ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2015

Operating revenues:	
Sales and services	\$ 8,475,461
Fee allocation	4,079,274
Total operating revenues	<u>12,554,735</u>
Operating expenditures:	
Salaries	485,800
Wages	1,788,081
Related benefits	683,149
Administrative charge	731,579
Supplies and expenses	5,227,855
Depreciation	105,306
Principal and interest	754,135
Total operating expenditures	<u>9,775,905</u>
Operating income (loss)	<u>2,778,830</u>
Other revenues:	
Interest on investments	<u>129,842</u>
Net income (loss)	<u>\$ 2,908,672</u>