



LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

Assets:	
Cash and investments	\$ 770,027
Accounts receivable	332
Inventories	7,085
Total assets	<u>777,444</u>
Liabilities:	
Accounts payable	(5)
Deferred revenues	322,045
Total liabilities	<u>322,040</u>
Net assets	<u>\$ 455,404</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 450,150
Revenues over/(under) expenditures	(9,986)
Total operating fund balance	<u>440,164</u>
Equipment renewals and replacements -	
Balance at July 1	15,240
Total equipment renewals and replacements	<u>15,240</u>
Total fund balances	<u>\$ 455,404</u>



LABORATORY SCHOOL CAFETERIA
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

Operating revenues:	
Sales and services	\$ 397,919
Less cost of goods sold	136,913
Net operating revenues	<u>261,006</u>
Operating expenditures:	
Salaries	46,424
Wages	115,498
Related benefits	62,402
Administrative charge	15,481
Supplies and expenses	36,633
Utilities	7,997
Total operating expenditures	<u>284,435</u>
Operating income (loss)	<u>(23,429)</u>
Other revenues:	
Interest on investments	<u>13,443</u>
Net income (loss)	<u><u>\$ (9,986)</u></u>