



Statement of Net Position
As of June 30, 2015 and 2014

ASSETS	2015	2014
Current Assets		
Cash and cash equivalents	\$ 9,273,144	\$ 19,052,054
Investments	331,968	288,552
Derivative instrument	-	-
Receivables, net	6,971,478	5,677,408
Pledges receivable	-	-
Due from other campuses	8,935,797	-
Due from State Treasury	320,554	854,067
Due from Federal Government	1,435,967	5,019,815
Inventories	5,660,002	3,898,249
Prepaid expenses and advances	27,619	43,689
Notes receivable	-	-
Other current assets	-	-
Total current assets	<u>32,956,529</u>	<u>34,833,834</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	6,186,450	7,031,235
Investments	3,376,142	3,431,822
Accounts receivable, net	-	-
Notes receivable	-	-
Other	20,282	19,314
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	3,622,581	3,555,954
Buildings and improvements	30,778,270	31,866,318
Machinery and equipment	10,347,022	10,660,277
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	-	106,918
Other noncurrent assets	-	-
Total noncurrent assets	<u>54,330,747</u>	<u>56,671,838</u>
Total assets	<u>87,287,276</u>	<u>91,505,672</u>
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	26,362,413	-
Total deferred outflows of resources	<u>26,362,413</u>	<u>-</u>
Total assets and deferred outflow of resources	<u>113,649,689</u>	<u>91,505,672</u>



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LIABILITIES	2015	2014
Current Liabilities		
Accounts payable and accrued liabilities	541,077	773,093
Derivative instrument	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	7,773,881	6,972,712
Amounts held in custody for others	58,849	75,103
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	793,763	892,197
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	9,167,570	8,713,105
Noncurrent Liabilities		
Compensated absences payable	8,046,987	8,055,058
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	122,781,965	-
OPEB payable	63,634,725	57,673,533
Bonds payable	-	-
Other noncurrent liabilities	2,711	33,695
Total noncurrent liabilities	194,466,388	65,762,286
Total liabilities	203,633,958	74,475,391
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-



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Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	17,272,099	-
Total deferred inflows of resources	17,272,099	-
NET POSITION		
	2015	2014
Invested in capital assets, net of related debt	44,760,077	46,189,467
Restricted for:		
Nonexpendable	3,373,124	3,372,078
Expendable	7,632,514	8,375,463
Unrestricted	(163,022,083)	(40,906,727)
Total net position	(107,256,368)	17,030,281
Total liabilities, deferred inflows of resources, and net position	\$ 113,649,689	\$ 91,505,672