



Statement of Net Position
As of June 30, 2014 and 2013

| ASSETS | 2014 | 2013 |
|---|-------------------|-------------------|
| Current Assets | | |
| Cash and cash equivalents | \$ 22,005,388 | \$ 15,404,579 |
| Investments | 29,700,091 | 34,556,774 |
| Derivative instrument | - | - |
| Receivables, net | 382,094 | 477,809 |
| Pledges receivable | - | - |
| Due from other campuses | 1,359,799 | 571,494 |
| Due from State Treasury | - | - |
| Due from Federal Government | - | - |
| Inventories | - | - |
| Prepaid expenses and advances | - | - |
| Notes receivable | - | - |
| Other current assets | - | - |
| Total current assets | <u>53,447,372</u> | <u>51,010,656</u> |
| Noncurrent Assets | | |
| Restricted assets: | | |
| Cash and cash equivalents | 1,442,606 | 1,411,541 |
| Investments | - | - |
| Accounts receivable, net | - | - |
| Notes receivable | - | - |
| Other | - | - |
| Investments | - | - |
| Pledges receivable | - | - |
| Notes receivable | - | - |
| Capital assets, net | 155,962 | 197,995 |
| Easements (nondepreciable) | - | - |
| Intangible assets | - | - |
| Other noncurrent assets | - | - |
| Total noncurrent assets | <u>1,598,568</u> | <u>1,609,536</u> |
| Total assets | <u>55,045,940</u> | <u>52,620,192</u> |
| Deferred Outflow of Resources | | |
| Accumulated decrease in fair value of hedging derivatives | - | - |
| Deferred amounts on debt refunding | - | - |
| Adjustment of capital lease obligations | - | - |
| Grants paid prior to meeting time requirements | - | - |
| Intra-entity transfer of future revenues (transferee) | - | - |
| Losses from sale lease-back transactions | - | - |
| Total deferred outflows of resources | <u>-</u> | <u>-</u> |
| Total assets and deferred outflow of resources | <u>55,045,940</u> | <u>52,620,192</u> |



Statement of Net Position
As of June 30, 2014 and 2013

| LIABILITIES | 2014 | 2013 |
|---|------------|------------|
| Current Liabilities | | |
| Accounts payable and accrued liabilities | 10,079,649 | 10,646,162 |
| Derivative instrument | - | - |
| Due to other campuses | 145,347 | 39,191 |
| Due to State Treasury | - | - |
| Due to Federal Government | - | - |
| Unearned revenues | - | - |
| Amounts held in custody for others | 532,011 | 564,121 |
| Other liabilities | - | - |
| Current portion of noncurrent liabilities: | | |
| Compensated absences payable | 146,873 | 92,734 |
| Capital lease obligations | - | - |
| Claims and litigation payable | - | - |
| Notes payable | - | - |
| Pollution remediation obligation | - | - |
| Contracts payable | - | - |
| Reimbursement contracts payable | - | - |
| Bonds payable | - | - |
| Other current liabilities | - | - |
| Total current liabilities | 10,903,880 | 11,342,208 |
| Noncurrent Liabilities | | |
| Compensated absences payable | 269,429 | 401,899 |
| Capital lease obligations | - | - |
| Claims and litigation payable | - | - |
| Notes payable | - | - |
| Pollution remediation obligation | - | - |
| Contracts payable | - | - |
| Reimbursement contracts payable | - | - |
| OPEB payable | 694,708 | 713,767 |
| Bonds payable | - | - |
| Other noncurrent liabilities | - | - |
| Total noncurrent liabilities | 964,137 | 1,115,666 |
| Total liabilities | 11,868,017 | 12,457,874 |
| Deferred Inflows of Resources | | |
| Accumulated increase in fair value of hedging derivatives | - | - |
| Deferred service concession arrangement receipts | - | - |
| Deferred amounts on debt refunding | - | - |
| Adjustments of capital lease obligations | - | - |
| Grants received prior to meeting time requirements | - | - |
| Property taxes received before the period for which the taxes were levied | - | - |
| Fines and penalties received in advance of meeting time requirements | - | - |
| Sales/intra-entity transfers of future revenues (transferor) | - | - |
| Gains from sale-lease back transactions | - | - |
| Total deferred inflows of resources | - | - |



Statement of Net Position
As of June 30, 2014 and 2013

| NET POSITION | 2014 | 2013 |
|--|----------------------|----------------------|
| Invested in capital assets, net of related debt | 155,962 | 197,995 |
| Restricted for: | | |
| Nonexpendable | - | - |
| Expendable | 35,490,141 | 31,394,462 |
| Unrestricted | 7,531,820 | 8,569,861 |
| Total net position | <u>43,177,923</u> | <u>40,162,318</u> |
| Total liabilities, deferred inflows of resources, and net position | <u>\$ 55,045,940</u> | <u>\$ 52,620,192</u> |