



STATEMENT OF NET ASSETS

As of June 30, 2014

	<u>Total</u>	<u>Food Service</u>	<u>Bookstore</u>	<u>University Center</u>	<u>University Court Apartments</u>	<u>Athletics</u>
Assets:						
Cash and investments	\$ 176,676	\$ (654,500)	\$ 677,363	\$ 20,789	\$ 5,529	\$ 127,495
Inventories on hand	768,050	6,068	761,982	-	-	-
Accounts receivable	16,806	-	16,806	-	-	-
Total assets	<u>961,532</u>	<u>(648,432)</u>	<u>1,456,151</u>	<u>20,789</u>	<u>5,529</u>	<u>127,495</u>
Liabilities and Fund Balances:						
Deferred revenues	117,803	-	-	20,789	-	97,014
Total liabilities	<u>117,803</u>	<u>-</u>	<u>-</u>	<u>20,789</u>	<u>-</u>	<u>97,014</u>
Fund balance-						
Balance July 1, 2013	1,077,621	(554,876)	1,593,646	-	18,374	20,477
Excess of revenue over expenditures & transfers	<u>(233,892)</u>	<u>(93,556)</u>	<u>(137,495)</u>	<u>-</u>	<u>(12,845)</u>	<u>10,004</u>
Fund balance June 30, 2014	<u>843,729</u>	<u>(648,432)</u>	<u>1,456,151</u>	<u>-</u>	<u>5,529</u>	<u>30,481</u>
Total liabilities and fund balance	<u>\$ 961,532</u>	<u>\$ (648,432)</u>	<u>\$ 1,456,151</u>	<u>\$ 20,789</u>	<u>\$ 5,529</u>	<u>\$ 127,495</u>



ANALYSIS OF REVENUES AND EXPENDITURES

For the Year Ended June 30, 2014

	Total	Food Service	Bookstore	University Center	University Court Apartments	Athletics
Operating Revenues:						
Sales and services	\$ 1,667,620	\$ 266,443	\$ 1,291,454	\$ 93,201	\$ 1,000	\$ 15,522
Fee allocations	1,289,952	-	-	318,103	-	971,849
Game Guarantees	2,800	-	-	-	-	2,800
Concessions	12,230	-	-	-	-	12,230
Athletics - Camps	7,005	-	-	-	-	7,005
Miscellaneous income	5,000	-	-	-	-	5,000
Pilots boosters	37,019	-	-	-	-	37,019
Total	3,021,626	266,443	1,291,454	411,304	1,000	1,051,425
Less cost of goods sold	1,099,660	148,988	944,528	-	-	6,144
Total operating revenue	1,921,966	117,455	346,926	411,304	1,000	1,045,281
Operating Expenditures:						
Salaries	721,568	127,113	137,037	126,998	-	330,420
Wages	73,812	1,997	24,835	44,867	-	2,113
Staff Benefits	320,919	59,600	65,956	52,876	-	142,487
Travel	98,444	-	1,540	-	-	96,904
Supplies and expense	685,667	21,342	115,603	84,705	10	464,007
Utilities	100,000	-	50,000	50,000	-	-
Equipment	51,365	-	-	51,365	-	-
Total operating expenditures	2,051,775	210,052	394,971	410,811	10	1,035,931
Excess of operating revenue over operating expense	(129,809)	(92,597)	(48,045)	493	990	9,350
Transfers	(114,801)		(100,753)		(14,048)	
Other Revenues:						
Interest on investments	10,718	(959)	11,303	(493)	213	654
Excess revenue over expenditures & Transfers	\$ (233,892)	\$ (93,556)	\$ (137,495)	\$ -	\$ (12,845)	\$ 10,004