



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2014

Assets:	
Cash and investments	\$ 790,998
Accounts receivable	57,477
Total assets	<u>848,475</u>
Liabilities:	
Accounts payable	8,734
Deferred revenues	35,038
Total liabilities	<u>43,772</u>
Net assets	<u><u>\$ 804,703</u></u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 636,814
Revenues over/(under) expenditures	(54,638)
Net transfers to plant fund	(120,000)
Total operating fund balance	<u>462,176</u>
Equipment renewals and replacements -	
Balance at July 1	289,077
Depreciation charges transferred	53,450
Total equipment renewals and replacements	<u>342,527</u>
Total fund balances	<u><u>\$ 804,703</u></u>



STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2014

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	\$ 14,399	\$ 47,237	\$ 493,268	\$ 27,775	\$ 17,530	\$ 600,209
Fee allocations	10,910	336,542	219,127	271,288	108,515	946,382
Total operating revenues	25,309	383,779	712,395	299,063	126,045	1,546,591
Operating expenditures:						
Salaries	433,354	-	20	4,719	-	438,093
Wages	141,991	32,670	162,278	80,639	71,556	489,134
Related benefits	169,835	-	-	-	-	169,835
Administrative charge	-	17,928	45,041	14,999	5,865	83,833
Supplies and expenses	114,165	54,488	183,869	23,614	16,303	392,439
Depreciation	28,013	5,135	3,783	2,833	13,686	53,450
Management allocation	(836,494)	178,887	449,424	149,659	58,524	-
Total operating expenditures	50,864	289,108	844,415	276,463	165,934	1,626,784
Operating income (loss)	(25,555)	94,671	(132,020)	22,600	(39,889)	(80,193)
Other revenues:						
Interest on investments	25,555	-	-	-	-	25,555
Net income (loss)	\$ -	\$ 94,671	\$ (132,020)	\$ 22,600	\$ (39,889)	\$ (54,638)