

Statement of Cash Flows
For the Year Ended June 30, 2014

Cash flows from operating activities	
Student tuition and fees	\$ 275,132,619
Federal appropriations	-
ARRA receipts	1,162,419
Grants and contracts	131,847,942
Sales and services of educational departments	21,060,776
Hospital income	-
Auxiliary enterprise receipts	168,181,351
Payments for employee compensation	(369,524,105)
Payments for benefits	(129,931,520)
Payments for utilities	(16,494,832)
Payments for supplies and services	(192,010,923)
Payments for scholarships and fellowships	(19,502,578)
Loans to students	(2,606,375)
Collection of loans to students	2,023,472
Other receipts (disbursements)	10,381,868
Net cash provided (used) by operating activities	<u>(120,279,886)</u>
Cash flows from non-capital financing activities	
State appropriations	131,385,795
Transfer to/from other System Institutions	1,651,558
Gifts and grants for other than capital purposes	21,854,244
Private gifts for endowment purposes	(3,232,737)
TOPS receipts	80,403,717
TOPS disbursements	(80,403,717)
FEMA receipts	91,059
FEMA disbursements	(210,146)
ARRA receipts	-
Direct lending receipts	117,363,326
Direct lending disbursements	(117,363,326)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	774,598
Other receipts (disbursements)	21,353,773
Net cash provided (used) by noncapital financing sources	<u>173,668,144</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	26,319,599
Proceeds from sale of capital assets	536,918
Purchase of capital assets	(73,606,213)
Principal paid on capital debt and leases	(17,166,747)
Interest paid on capital debt and leases	(20,306,345)
Deposit with trustees	-
Other sources	3,259,435
Net cash provided (used) by capital financing activities	<u>(80,963,353)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	102,795,382
Interest received on investments	12,380,824
Purchase of investments	(103,340,000)
Net cash provided (used) by investing activities	<u>11,836,206</u>
Net increase (decrease) in cash and cash equivalents	<u>(15,738,889)</u>
Cash and cash equivalents at the beginning of the year	<u>15,738,889</u>
Cash and cash equivalents at the end of the year	<u>\$ -</u>



Statement of Cash Flows
For the Year Ended June 30, 2014

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities	
Operating loss	\$ (185,054,641)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	45,682,986
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(8,501,624)
(Increase) decrease in inventories	(10,353)
(Increase) decrease in prepaid expenses & advances	1,040,923
(Increase) decrease in notes receivable	(64,791)
(Increase) decrease in other assets	(303,206)
Increase (decrease) in accounts payable & accrued liabilities	(2,031,199)
Increase (decrease) in unearned revenues	(2,161,165)
Increase (decrease) in amounts held in custody for others	443,993
Increase (decrease) in compensated absences	1,425,464
Increase (decrease) in OPEB payable	27,994,659
Increase (decrease) in other liabilities	1,259,068
Net cash provided (used) by operating activities:	<u>(120,279,886)</u>
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions	
Non-cash state appropriations for property	4,730,127
Non-cash capital gifts	-
Net non-cash transactions	<u>4,730,127</u>
Reconciliation of Cash & Cash Equivalents to the SNP	
Cash and cash equivalents classified as current assets	(123,308,414)
Cash and cash equivalents classified as noncurrent assets	123,308,414
	<u>\$ -</u>