



LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2014

Assets:	
Cash and investments	\$ 790,415
Accounts receivable	362
Inventories	8,048
Total assets	<u>798,825</u>
Liabilities:	
Accounts payable	375
Deferred revenues	333,060
Total liabilities	<u>333,435</u>
Net assets	<u>\$ 465,390</u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2014

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 444,756
Revenues over/(under) expenditures	5,394
Total operating fund balance	<u>450,150</u>
Equipment renewals and replacements -	
Balance at July 1	<u>15,240</u>
Total equipment renewals and replacements	<u>15,240</u>
Total fund balances	<u>\$ 465,390</u>



**LABORATORY SCHOOL CAFETERIA**  
ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2014

Operating revenues:	
Sales and services	\$ 424,811
Less cost of goods sold	130,004
Net operating revenues	<u>294,807</u>
Operating expenditures:	
Salaries	45,024
Wages	129,052
Related benefits	66,859
Administrative charge	17,088
Supplies and expenses	36,354
Utilities	9,858
Total operating expenditures	<u>304,235</u>
Operating income (loss)	<u>(9,428)</u>
Other revenues:	
Interest on investments	<u>14,822</u>
Net income (loss)	<u><u>\$ 5,394</u></u>