



**Statement of Cash Flows**  
**For the Year Ended June 30, 2013**

<b>Cash flows from operating activities</b>	
Student tuition and fees	\$ 12,389,662
Federal appropriations	-
Grants and contracts	36,699,355
Sales and services of educational departments	78,548,358
Hospital income	431,420,202
Auxiliary enterprise receipts	10,671,978
Payments for employee compensation	(362,867,196)
Payments for benefits	(101,951,910)
Payments for utilities	(8,566,704)
Payments for supplies and services	(202,103,769)
Payments for scholarships and fellowships	(589,928)
Loans to students	(188,234)
Collection of loans to students	233,304
Other receipts	984,310
Net cash used by operating activities	<u>(105,320,572)</u>
<b>Cash flows from non-capital financing activities</b>	
State appropriations	78,148,865
Transfers To/From Other System Institutions	-
Gifts and grants for other than capital purposes	(103,712)
Private gifts for endowment purposes	3,185,000
TOPS receipts	84,206
TOPS disbursements	(84,206)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	6,581,297
Direct lending receipts	17,926,704
Direct lending disbursements	(17,926,704)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	(21,343,663)
Net cash provided by noncapital financing sources	<u>66,467,787</u>
<b>Cash flows from capital financing activities</b>	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	144,933
Proceeds from sale of capital assets	-
Purchase of capital assets	(11,181,173)
Principal paid on capital debt and leases	(1,396,135)
Interest paid on capital debt and leases	(387,466)
Deposit with trustees	-
Other sources	18,853
Net cash used by capital financing activities	<u>(12,800,988)</u>
<b>Cash flows from investing activities</b>	
Proceeds from sales and maturities of investments	180,756,840
Interest received on investments	6,854,366
Purchase of investments	(154,332,780)
Net cash provided by investing activities	<u>33,278,426</u>
Net increase in cash and cash equivalents	<u>(18,375,347)</u>
Cash and cash equivalents at beginning of the year	<u>175,774,695</u>
Cash and cash equivalents at the end of the year	<u>\$ 157,399,348</u>



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<b>Reconciliation of net operating revenues (expenses) to net cash used by operating activities</b>	
Operating income (loss)	\$ (114,381,623)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	26,173,699
Changes in assets and liabilities	
Increase in accounts receivable, net	(22,034,745)
Increase in inventories	(557,382)
Increase in deferred charges & prepaid expenses	(117,841)
Decrease in notes receivable	32,432
Increase in other assets	-
Decrease in accounts payable & accrued liabilities	(11,540,186)
Increase in deferred revenues	613,781
Increase in amounts held in custody for others	736,501
Decrease in compensated absences	(2,925,077)
Increase in OPEB payable	18,679,869
Increase in other liabilities	-
Net cash used by operating activities:	<u><u>(105,320,572)</u></u>
<b>Noncash investing, noncapital financing, and capital &amp; related financing transactions</b>	
Capital Appropriations	-
Non-cash state appropriations for property	-
Non-cash capital gifts	43,875
Net non-cash transactions	<u><u>43,875</u></u>
<b>Reconciliation of cash &amp; cash equivalents to the SNA</b>	
Cash and cash equivalents classified as current assets	138,286,012
Cash and cash equivalents classified as noncurrent assets	19,113,336
	<u><u>\$ 157,399,348</u></u>