



Statement of Revenues, Expenses,  
and Changes in Net Position

As of June 30, 2013 and 2012

	2013	2012
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 291,750,914	\$ 264,375,627
Less scholarship allowances	(52,969,527)	(48,980,776)
Net student tuition and fees	238,781,387	215,394,851
Federal appropriations	-	-
Federal grants and contracts	78,605,644	86,436,763
ARRA revenues	2,786,278	3,936,200
State and local grants and contracts	36,084,770	38,365,157
Nongovernmental grants and contracts	18,778,723	17,367,246
Sales and services of educational departments	20,280,967	18,702,985
Hospital income	-	-
Auxiliary enterprise revenues, including revenues pledged		
as security for bond issues	178,974,191	167,337,985
Less scholarship allowances	(15,499,617)	(14,278,336)
Net auxiliary revenues	163,474,574	153,059,649
Other operating revenues	8,348,627	8,555,841
Total operating revenues	567,140,970	541,818,692
<b>OPERATING EXPENSES</b>		
Educational and general		
Instruction	236,317,852	225,671,081
Research	139,124,319	142,637,118
Public service	31,139,802	35,936,680
Academic support	75,615,700	71,854,668
Student services	23,086,294	22,574,709
Institutional support	26,232,984	26,776,291
Operation and maintenance of plant	89,236,211	87,453,046
Scholarships and fellowships	23,333,361	27,627,681
Auxiliary enterprises	144,719,634	133,172,243
Hospital	-	-
Other operating expenses	-	-
Total operating expenses	788,806,157	773,703,517
Operating income (loss)	(221,665,187)	(231,884,825)
<b>NONOPERATING REVENUES AND (EXPENSES)</b>		
State appropriations	149,204,943	160,959,450
Gifts	32,059,541	29,957,181
Federal nonoperating revenues (expenses)	20,366,782	20,723,346
ARRA fiscal stabilization	-	-
Net investment income (loss)	(1,210,617)	33,496,567
Interest expenses	(18,317,590)	(19,729,708)
Other nonoperating revenues (expenses)	184,557	100
Net nonoperating revenues (expenses)	182,287,616	225,406,936
Income before other revenues, expenses, gains, and losses	(39,377,571)	(6,477,889)
Capital appropriations	18,960,927	37,278,163
Capital gifts and grants	8,499,287	7,745,595
Additions to permanent endowments	3,190,282	1,280,075
Other additions, net	(6,214,665)	(3,348,225)
Transfer (to) / from other System institution	-	5,870,000
Increase (decrease) in net assets	(14,941,740)	42,347,719
Net position at beginning of year, restated	620,981,353	576,998,577
Net position at end of year	\$ 606,039,613	\$ 619,346,296