



LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2013

|                      |                   |
|----------------------|-------------------|
| Assets:              |                   |
| Cash and investments | \$ 797,681        |
| Accounts receivable  | 3,694             |
| Inventories          | 7,795             |
| Total assets         | <u>809,170</u>    |
| Liabilities:         |                   |
| Accounts payable     | 2,806             |
| Deferred revenues    | 346,368           |
| Total liabilities    | <u>349,174</u>    |
| Net assets           | <u>\$ 459,996</u> |

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2013

|   |                   |
|---|-------------------|
| Fund balances:                            |                   |
| Operating fund balance -                  |                   |
| Balance at July 1                         | \$ 414,594        |
| Revenues over/(under) expenditures        | 30,162            |
| Total operating fund balance              | <u>444,756</u>    |
| Equipment renewals and replacements -     |                   |
| Balance at July 1                         | 15,240            |
| Total equipment renewals and replacements | <u>15,240</u>     |
| Total fund balances                       | <u>\$ 459,996</u> |



LABORATORY SCHOOL CAFETERIA  
ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2013

|                              |                  |
|------------------------------|------------------|
| Operating revenues:          |                  |
| Sales and services           | \$ 462,957       |
| Less cost of goods sold      | 137,243          |
| Net operating revenues       | <u>325,714</u>   |
| Operating expenditures:      |                  |
| Salaries                     | 50,838           |
| Wages                        | 140,123          |
| Related benefits             | 66,993           |
| Administrative charge        | 15,557           |
| Supplies and expenses        | 29,267           |
| Utilities                    | 8,819            |
| Total operating expenditures | <u>311,597</u>   |
| Operating income (loss)      | <u>14,117</u>    |
| Other revenues:              |                  |
| Interest on investments      | <u>16,045</u>    |
| Net income (loss)            | <u>\$ 30,162</u> |