



Statement of Cash Flows
For the Year Ended June 30, 2013

Cash flows from operating activities	
Student tuition and fees	\$ -
Federal appropriations	11,805,566
ARRA receipts	726,677
Grants and contracts	27,022,891
Sales and services of educational departments	6,827,456
Hospital income	-
Auxiliary enterprise receipts	-
Payments for employee compensation	(65,520,237)
Payments for benefits	(29,679,221)
Payments for utilities	(2,575,989)
Payments for supplies and services	(28,805,789)
Payments for scholarships and fellowships	(43,662)
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	8,998,533
Net cash provided (used) by operating activities	<u>(71,243,775)</u>
Cash flows from non-capital financing activities	
State appropriations	70,073,156
Transfer to/from other System Institutions	-
Gifts and grants for other than capital purposes	2,873,680
Private gifts for endowment purposes	68,717
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	(3,668)
FEMA disbursements	(240,715)
ARRA receipts	-
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts (disbursements)	889,645
Net cash provided (used) by noncapital financing sources	<u>73,660,815</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	68,973
Proceeds from sale of capital assets	-
Purchase of capital assets	(3,481,509)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	33,980
Net cash provided (used) by capital financing activities	<u>(3,378,556)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	861,192
Purchase of investments	-
Net cash provided (used) by investing activities	<u>861,192</u>
Net increase (decrease) in cash and cash equivalents	<u>(100,324)</u>
Cash and cash equivalents at the beginning of the year	<u>26,038,495</u>
Cash and cash equivalents at the end of the year	<u>\$ 25,938,171</u>



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Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities	
Operating loss	\$ (78,330,514)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	4,206,651
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(4,039,251)
(Increase) decrease in inventories	62,376
(Increase) decrease in deferred charges & prepaid expenses	390
(Increase) decrease in notes receivable	-
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	39,630
Increase (decrease) in deferred revenues	433,354
Increase (decrease) in amounts held in custody for others	63,077
Increase (decrease) in compensated absences	(567,186)
Increase (decrease) in OPEB payable	6,875,192
Increase (decrease) in other liabilities	12,506
Net cash provided (used) by operating activities:	<u>(71,243,775)</u>
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions	
Non-cash state appropriations for property	10,949,429
Non-cash capital gifts	-
Net non-cash transactions	<u>10,949,429</u>
Reconciliation of Cash & Cash Equivalents to the SNA	
Cash and cash equivalents classified as current assets	19,326,177
Cash and cash equivalents classified as noncurrent assets	6,611,994
	<u>\$ 25,938,171</u>