



STATEMENT OF NET ASSETS

As of June 30, 2012

	Total	Food Service	Bookstore	University Center	University Court Apartments	Athletics
Assets:						
Cash and investments	\$ 1,028,760	\$ (464,056)	\$ 1,235,166	\$ 24,169	\$ 16,903	\$ 216,578
Inventories on hand	423,427	5,673	417,754	-	-	-
Accounts receivable	40,743	-	40,743	-	-	-
Total assets	<u>1,492,930</u>	<u>(458,383)</u>	<u>1,693,663</u>	<u>24,169</u>	<u>16,903</u>	<u>216,578</u>
Liabilities and Fund Balances:						
Deferred revenues	136,955	-	-	24,169	-	112,786
Total liabilities	<u>136,955</u>	<u>-</u>	<u>-</u>	<u>24,169</u>	<u>-</u>	<u>112,786</u>
Fund balance-						
Balance July 1, 2011	1,636,857	(388,984)	1,839,386	-	15,812	170,643
Excess of revenue over expenditures	(280,882)	(69,399)	(145,723)	-	1,091	(66,851)
Fund balance June 30, 2012	<u>1,355,975</u>	<u>(458,383)</u>	<u>1,693,663</u>	<u>-</u>	<u>16,903</u>	<u>103,792</u>
Total liabilities and fund balance	<u>\$ 1,492,930</u>	<u>\$ (458,383)</u>	<u>\$ 1,693,663</u>	<u>\$ 24,169</u>	<u>\$ 16,903</u>	<u>\$ 216,578</u>



ANALYSIS OF REVENUES AND EXPENDITURES

For the Year Ended June 30, 2012

	Total	Food Service	Bookstore	University Center	University Court Apartments	Athletics
Operating Revenues:						
Sales and services	\$ 1,807,957	\$ 313,223	\$ 1,370,276	\$ 106,340	\$ 1,000	\$ 17,118
Fee allocations	1,474,720	-	-	347,039	-	1,127,681
Game Guarantees	6,500	-	-	-	-	6,500
Concessions	14,665	-	-	-	-	14,665
Athletics - Camps	25,236	-	-	-	-	25,236
Miscellaneous income	9,406	-	-	3,606	-	5,800
Pilots boosters	76,504	-	-	-	-	76,504
Total	<u>3,414,988</u>	<u>313,223</u>	<u>1,370,276</u>	<u>456,985</u>	<u>1,000</u>	<u>1,273,504</u>
Less cost of goods sold	1,236,827	167,829	1,062,593	-	-	6,405
Total operating revenue	<u>2,178,161</u>	<u>145,394</u>	<u>307,683</u>	<u>456,985</u>	<u>1,000</u>	<u>1,267,099</u>
Operating Expenditures:						
Salaries	843,954	126,232	176,683	147,733	-	393,306
Wages	98,879	7,221	27,614	48,857	-	15,187
Staff Benefits	331,638	50,389	74,856	59,921	-	146,472
Travel	202,299	-	1,468	-	-	200,831
Supplies and expense	858,322	28,201	129,655	121,146	-	579,320
Utilities	100,000	-	50,000	50,000	-	-
Equipment	32,015	2,500	250	29,265	-	-
Total operating expenditures	<u>2,467,107</u>	<u>214,543</u>	<u>460,526</u>	<u>456,922</u>	<u>-</u>	<u>1,335,116</u>
Excess of operating revenue over operating expense	(288,946)	(69,149)	(152,843)	63	1,000	(68,017)
Other Revenues:						
Interest on investments	8,064	(250)	7,120	(63)	91	1,166
Excess revenue over expenditures	<u>\$ (280,882)</u>	<u>\$ (69,399)</u>	<u>\$ (145,723)</u>	<u>\$ -</u>	<u>\$ 1,091</u>	<u>\$ (66,851)</u>